

HO/HR/TA/189462622

Date:28/11/2023

Mr. Ramya V. N ,  
19 Vaddanahalli Village, Dodballapur(T), Bangalore Rural Karnataka- 561204, India

Dear Mr. Ramya V. N ,

**Sub: Provisional Offer Letter**

With reference to your application and further to the interview and/or subsequent discussion you had with us, we are pleased to offer you the position of '**Executive Trainee**' - **Grade 'B1'**.

By joining ESAF BANK, you will be part of a fast-paced and socially dedicated team that works together to provide 'Joy of Banking to Everyone'. Also, you are committing to the Bank's **vision** of being India's leading social Bank that offers equal opportunities for the whole society through universal access and financial deepening, thus promoting financial inclusion, livelihood and economic development as a whole. In turn, Bank will be providing you with every opportunity to learn, grow and stretch to the highest level of your ability and potential.

The details of the offer are as follows, and shall be confidential.

You will be on training for a period of 12 months, which may be extended or regularized based on your performance and the successful completion of training will be followed by six months' probation. Your service in the Bank will be confirmed subject to your performance being satisfactory during the probationary period.

Your remuneration will be as follows:

1. Annual Salary would be Rs. 425000.0
2. Apart from the above, you will be eligible for Performance Incentive/ Pay as per Bank's policy, applicable to the Role/Grade.

The emoluments mentioned above are payable as per the policies of the bank, after effecting appropriate and applicable statutory deductions if any.

You shall be eligible for TA & DA and other payments as applicable to the grade, in line with the Bank's policy.

Your initial posting will be at any branch/office anywhere in India. However, the Bank reserves the right to transfer you to any Office / Department / Branch of the Bank, in India, that is in existence / or may come into existence at a future date, based on the Bank's business requirements.

You shall give the acceptance of the offer and of the above terms and conditions of employment on receipt of this letter. This offer letter is valid for 7 days from the date of this letter, for acceptance. This offer shall be effective from the date of your joining the Bank.

Your performance will be reviewed on a regular basis as per the performance parameters appropriate to the position mentioned. You will be governed by the rules, regulations and policies laid down by the **ESAF Bank** from time to time, and as applicable to your position.

Notwithstanding anything contained herein, if you are found to be indulging in any act of commission/omission that may be prejudicial to the interests of the Bank, violation of its code of conduct and/or policies, such act shall warrant disciplinary action, as deemed fit by the Bank.

Your appointment is subject to the necessary verifications / NOCs / receipt of Experience and Conduct certificate from your present/previous employers and receiving satisfactory references.

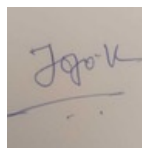
The terms and conditions set out in this letter of appointment constitute service conditions applicable to your employment in the Bank and in case of any dispute arising out of the same, the Courts at Thrissur will have exclusive jurisdiction.

You are requested to produce the documents at the time of joining:

- Annexure 1 ([link](#))
- Medical Certificate ([link](#))
- Self Declaration of Medical Fitness ([link](#))

We welcome you to ESAF Small Finance Bank and look forward to your valuable contribution in scaling **ESAF Bank** to greater heights.

Yours sincerely,



**Jojo K**  
**Senior Manager**

Compensation Particular	Monthly	Annual
<b>(A) Fixed Monthly Pay - EARNINGS</b>		
Basic Pay	12400	148800.0
House Rent Allowance	2480	29760.0
Dearness Allowance	2000	24000.0
Conveyance Allowance	0	0.0
Medical Allowance	0	0.0
Periodicals / Self Development Allowance	0	0.0
Food allowance/Coupons	0	0.0
LTA	0	0.0
Special Allowance	14866	178396.0
<b>Total (A)</b>	<b>31746</b>	<b>380956.0</b>
<b>Fixed Monthly Pay - DEDUCTIONS</b>		
Provident Fund - Employee	1728	20736.0
Professional Tax	0	0.0
Charity Fund	124	1488.0
ESWT Fund Contribution	124	1488.0
ESWT Membership - Rs.1000/- **	0	0.0
Let Them Smile (Voluntary)	0	0.0
Staff Advance (if taken)	0	0.0
Death Fund	0	0.0
TDS	0	0.0
<b>Total Recovery</b>	<b>1976</b>	<b>23712.0</b>
<b>Net Salary Credit to Bank A/c</b>	<b>29770</b>	<b>357244.0</b>
<b>(B) Annual Pay</b>		
Bonus	583	7000.0
<b>Total (B)</b>	<b>583</b>	<b>7000.0</b>
<b>(C) Retiral &amp; Other Benefits (Employer Contribution)</b>		
Provident Fund - Employer	1728	20736.0
Medical Insurance	667	8000.0
Leave Surrender	0	0.0
Gratuity	692	8308.0
<b>Total (C)</b>	<b>3087</b>	<b>37044.0</b>
<b>Cost To Company (A+B+C)</b>	<b>35417</b>	<b>425000.0</b>

1. Incentives are paid to Employees in Business Stream as approved from time to time
2. Performance Pay upto 10% of Gross will be paid to staff in other Streams based on Bank's, Department's and Individual's annual performance
3. Employees Deposit Linked Insurance Scheme on Normal Death.
4. Group Term Life Insurance (for spouse also)
5. Death Benefit from Staff Welfare Trust
6. Future Gratuity benefits.
7. ESAF CUG facility.

8. Car Component as per Car Policy of the Bank
9. Changes as per bank policy will be incorporated time to time

NB: 1. 1% of Basic salary will be deducted towards ESAF charity Fund meant for the charitable activities conducted by ESAF Society (eligible for 80G deduction under Income Tax Act)

2. 1% of Basic salary will be deducted towards ESAF Staff Welfare Fund meant for the employees of ESAF group

3. Applicable TDS will be effected on the salary.

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#### **ESAF SMALL FINANCE BANK LIMITED**

RBI License no: MUM 124, CIN: U65990KL2016PLCO45669

**Registered & Corporate Office:** ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan,

Mannuthy, Thrissur- Palakad National Highway, Thrissur- 680 651, Kerala

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