

PROXELERA OFFER LETTERS COMMUNICATION
9th September 2022

To,

Mr. Anjana Murthy M,
Training and Placement Officer,
Sridevi Institute of Engineering & Technology
Tumakuru, Karnataka.

Greetings from Proxelera!

At the outset we convey our gratitude for providing an opportunity to conduct campus recruitment drive at your esteemed college on 5th September 2022. We are happy to confirm you that we have selected below listed students from our campus recruitment drive through offline aptitude test, technical and HR interview process. We have extended a formal 'PROXELERA Offer Letter' to all the students listed here and we request them to send the signed copy to us for confirmation on acceptance at the earliest. This letter provides information on basic parameters of the Offer. The 'Offer Letter' contain the detail terms of employment, benefits and further review process to each stage. Congratulations! To all the students who got selected to PROXLEERA

List of Students –

SL NO	Name	Branch	Email id
1	Rakshith B R	CS	rakshithbhagyaram@gmail.com

Warm Regards,
For Proxelera Private Limited



Raghavendra Mohan V
COO

Below are Important terms and conditions of the offer letter for students and it is for your kind reference. We request and also expect the college authority to implement these terms & conditions with each selected students and get their confirmation.

Terms and conditions of offer letter for students:

- Stage -1: Internship – 6 months (Immediately after 7th Sem)
- Stage -2: Trainee Engineer, Probationary period – 6 months
- Stage -3: Project Engineer

Designation	Intern – VLSI Design
Stipend	Rs. 20,000/- pm (INR Twenty Thousand Only)
Work Location	Mysuru
Expected joining date	Immediately after 7 th Sem Exams
Duration	6 months

1. You have been selected for Internship with Proxelera with the above mentioned Stipend for first six months time period. Congratulations! Upon successful completion of your Internship and based on your performance you will be extended a full time Job offer with Proxelera. Your designation at that time will be ‘Trainee Engineer’ for a duration of 6-8 months. The remuneration during this period will be **Rs.25,000/- per month (INR Twenty five thousand only)**. After successful completion of your training period to the satisfaction of the Company, your designation will be converted to ‘Engineer’ and the remuneration, depending on the performance will be between **Rupees 4 Lakhs to Rupees 6 Lakhs** per annum.
2. You will be required to accept and sign the ‘Offer Confirmation Letter’ within three days of receiving it and send it to the Talent Acquisition Team at Proxelera by courier / registered post / email. Not doing so will invalidate this ‘Offer Confirmation Letter’
3. You will have to provide a definite ‘Date of Joining’ while you sign/submit the ‘Offer Confirmation Letter’
4. You will have to maintain complete confidentiality of the terms of the offer and not disclose it to other applicants or employees of Proxelera
5. Since this is a core engineering industry-driven requirements for long-term, candidates refusing the full-time offer at the end of the internship have to reimburse training expenditure and the **opportunity cost of Rs. 1,25,000/- (One lakh twenty thousand only)** (Note- Actual training cost is much higher)
6. The Company is glad to inform you that you are eligible for an additional Conditional Cash Compensation (CCC) of **Rs. 3,00,000/- (INR Three Lakhs only)**, called Loyalty Bonus after the completion of 3 yrs employment at the company, until further notified by the Company from time to time..

Please note

1. Proxelera is committed participant in the high technology industry ecosystem. You are hereby instructed that disclosing the terms of this offer to gain increments with current employer or to gain additional benefits with other potential employer(s) may be unlawful.
2. Proxelera has never withdrawn any written offers extended to any candidates. We expect that you, as an applicant having attended interviews willfully, are committed to joining Proxelera once you accept the offer. If you are not interested in joining Proxelera, please inform the Talent Acquisition Team by declining the offer before signing this Letter.

Important

Proxelera does not make promises regarding future salary hikes, bonuses, transfers or any other benefits. All the monetary and basic benefits are embodied in the offer matrix above. If you have been made additional promises, please declare below –

I have been promised additional benefits [YES / NO]

(sign)

For Proxelera

Received and accepted by me

Declaration

I here confirming and accepting the offer letter with above stated terms and conditions. I am liable to the terms of this offer letter and agreeing to it.

Name:

Date:

(sign)