



PROXELERA

27/12/2023

PROXELERA OFFER LETTER

Dear Rahul Kumbar,

Greetings from Proxelera!

Congratulations! We are pleased to inform you that you have cleared our interview process. We will be extending a formal 'PROXELERA Internship Letter' to you while joining. This letter provides information on basic parameters of the Offer. The 'Internship Letter' contains the detailed terms and conditions of internship, and further review process to each stage.

Designation	Intern – Software
Stipend	Rs. 20,000/- Per month (Twenty Thousand only)
Work Location	Mysuru
Expected joining date	Immediately after 7 th Sem exams
Duration	6-8 months

Important terms and conditions:

1. You have been selected for Internship with Proxelera with the above-mentioned Stipend for first 6-8 months time period ("Internship Period"). Congratulations! Upon successful completion of your Internship and based on your performance you may be offered a full-time employment with Proxelera, with the designation as 'Engineer' and the remuneration, depending on the performance will be INR 4-6 Lakhs per annum subject to the discretion of the Company.
2. You are required to accept and sign the 'Offer Confirmation Letter' within three days of receiving it and send it to the Talent Acquisition Team at Proxelera by courier / registered post / email. Not doing so will invalidate this 'Offer Confirmation Letter'.
3. You shall provide a definite 'Date of Joining' while you sign/submit the 'Offer Confirmation Letter'.
4. You shall maintain complete confidentiality of the terms of the offer and not disclose it to other applicants or interns/employees of Proxelera.
5. You shall be governed and bound by and required to comply with the terms and conditions of Internship bond, which you will be required to execute as part of your internship.
6. Since the internship training is imparted from a core engineering industry-with requirements for long-term, and as specialised training is being provided at a cost and hence you are required to continue to remain in Internship and complete it and if you fail to complete the internship or voluntarily terminate prior to the completion of the Internship Period or refuse to accept the full-time employment offer at the end of the internship, you shall reimburse the training costs and expenses and the **opportunity cost of Rs. 2,50,000/- (Two Lakh Fifty thousand only)** (Note- Actual training cost is much higher). This term is also set out in the terms and conditions of your internship.

PROXELERA PRIVATE LIMITED

Registered Office
Mysuru R&D

: 44/A, 1st Floor, 1st Main Road, 3rd Phase, JP Nagar, Bangalore South, Bengaluru 560078
: No.52, C Block, Vijayanagara 3rd Stage, Mysuru 570017



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7. You are also required to comply with the Assigned Intern Invention Assignment Agreement/NDA and other Bonds or additional document/training agreements and any other agreement/bond which you will be required to execute as part of your employment joining (i.e.) on change of status from 'Intern' to 'Engineer' or employment continuation.

Please note:

1. Proxelera is committed participant in the high technology industry ecosystem. You are hereby instructed that disclosing the terms of this offer to gain increments with current employer or to gain additional benefits with other potential employer(s) which is a breach herein
2. Proxelera has never withdrawn any written offers extended to any candidates. We expect that you, as an applicant having attended interviews willfully, are committed to joining Proxelera once you accept the offer. If you are not interested in joining Proxelera, please inform the Talent Acquisition Team by declining the offer before signing this Letter.

Important:

Proxelera does not make promises regarding future salary hikes, bonuses, transfers or any other benefits. All the monetary and basic benefits are embodied in the offer matrix above. If you have been made additional promises, please declare below –

I have been promised additional benefits [YES / NO]

VR Mohan

(sign)

For Proxelera

Received and accepted by me

Declaration

I here confirming and accepting the offer letter with above stated terms and conditions. I am liable to the terms of this offer letter and agreeing to it.

Name:

Date:

(sign)