

13th September, 2022

Sub: Offer of employment by Pin Click

Dear Nischal GM,

Congratulations and we are very pleased to extend an offer to you to join Pin Click as "Property Advisor", with effect from 16th September, 2022

The terms of our offer are as follows:

- 1. The details of your annual earnings are attached herewith as Annexure A.. Once the PPO is confirmed 5.16 LPA is applicable and attached herewith Annexure B.
- 2. Your initial posting as a Pin Click employee will be at our **Bangalore** office. Pin Click, however, reserves the choice to post/transfer you at any of their offices in India and outside. In which case, all transfer facilities applicable by company policies will be made available to you.
- 3. The Company reserves the right to conduct background investigations and/or reference checks on all of its
- 4. potential employees. Your job offer, therefore, is contingent upon a clearance of such a background investigation and/or reference check, if any.
- You will be in probation for a period of six months and may be confirmed as a
  permanent employee upon successful completion of your probation. During the
  probation period, your services can be terminated without any notice or salary thereof
  on either side.
- 6. While we look forward to a long and profitable relationship, the employment relationship can be terminated by either of us for reasonable cause, at any time with 15 days' notice period or 15 day's salary in lieu thereof. The Company will, however, decide on the treatment and can waive the notice period or accept/pay payment in lieu of notice period or mandate 15 day'snotice at its sole discretion based on project deliverables, forecasting and appropriate knowledge transfer. Under any circumstance if you are unable to serve the notice period, the Company can decide to agree or refuse to provide the releasing letter of employment. Any statements or representations to the contrary (and, indeed, any statements contradicting any provision in this letter) should be regarded by you as ineffective.
- 7. You will be governed at all times by the policies, procedures and rules of Pin Click related to the salary, allowances, benefits and perquisites which are specified in this Agreement and its Annexure. Pin Click may modify or change such allowances, benefits and perquisites from time to time in accordance with its policies.
- 8. During your employment with Pin Click, you will, under no circumstances, work for any other firm or person, directly or indirectly, in a paid or honorary position, without an explicit permission from Pin Click.
- 9. You will not engage in any unethical practice, which might affect Pin Click and its employees, client and partners.



The details of your annual earnings are as **Annexure A**.

## **ANNEXURE A**

COMPENSATION & BENEFITS STATEMENT – PIN CLICK				
Employee Details	Name	Nishchal GM		
	Designation	Property Advisor		
	Department	Sales		
	Date of Joining	16th September, 2022		
	C & B CATEGORY	INR – Monthly	INR – Annual	
	Fixed Compensation			
	Basic Salary	7,500	90,000	
	House Rent Allowance	6,250	75,000	
	Conveyance Allowance	800	9,600	
А	Medical Reimbursement	1,250	15,000	
	Children Education Allowance	2,000	24,000	
	Special Allowance	5,940	71,280	
	Sub-Total I / Gross Pay	23,740	2,84,880	
	Professional tax	200	2,400	
В	PF Employer	900	10,800	
(A-B)	Net Salary	22,640	2,71,680	
	Benefits			
	PF Employee	900	10,800	
С	Gratuity	360	4,320	
	Sub Total II	1,260	15,120	
Total A + C	Cost to the Company	25,000	3,00,000	
	Performance Enhanced Incentives	15,000*	1,80,000*	

**#NOTE:** Performance Enhanced Incentives Is Target Based and will be paid based on your sales achievement

(There will be 7 days of training period and an assessment then your payroll will start )

Gross Pay is prior to tax being deducted at Source from the salary, Professional tax and Employee contribution towards PF as applicable.

To accept this offer, sign the copy and return the duplicate/scan copy to the sender. Kindly ensure that the copy of acceptance reaches us as prescribed. We look forward to the opportunity of working with you at Pin Click

ManikKinra

Founder & CEO

The details of your annual earnings are as Annexure B.

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<sup>\*</sup> The Offer/ Salary Is Subjective to Completion of Training

<sup>\*</sup>Two-wheeler is mandatory with valid driving license.

<sup>\*</sup> This annexure includes Rs 3000 traveling allowances and Rs 500 mobile deduction



## **ANNEXURE B**

COMPENSATION & BENEFITS STATEMENT – PIN CLICK				
Employee Details	Name	Nischal GM		
	Designation	Property Advisor		
	Department	Sales		
	Date of Joining	16th September, 2022		
	C & B CATEGORY	INR - Monthly	INR – Annual	
	Fixed Compensation			
A	Basic Salary	8,400	1,00,800	
	House Rent Allowance	7,000	84,000	
	Conveyance Allowance	800	9,600	
	Medical Reimbursement	1,250	15,000	
	Children Education Allowance	2,000	24,000	
	Special Allowance	7,139	85,668	
	Sub-Total I / Gross Pay	26,589	3,19,068	
	Professional tax	200	2,400	
В	PF Employer	1,008	12,096	
(A-B)	Net Salary	25,381	3,04,572	
	Benefits			
	PF Employee	1,008	12,096	
С	Gratuity	403	4,836	
	Sub Total II	1,411	16,932	
Total A + C	Cost to the Company	28,000	3,36,000	
	Performance Enhanced Incentives	15,000*	1,80,000*	

**#NOTE:** Performance Enhanced Incentives Is Target Based and will be paid based on your sales achievement

Gross Pay is prior to tax being deducted at Source from the salary, Professional tax and Employee contribution towards PF as applicable.

To accept this offer, sign the copy and return the duplicate/scan copy to the sender. Kindly ensure that the copy of acceptance reaches us as prescribed.

We look forward to the opportunity of working with you at Pin Click

ManikKinra

Founder & CEO

<sup>\*</sup> The Offer/ Salary Is Subjective to Completion of Training

<sup>\*</sup>Two-wheeler is mandatory with a valid driving license.

<sup>\*</sup> This annexure includes Rs 3000 traveling allowances and Rs 500 mobile deduction



## **LETTER OF INTENT**

- A) The employee shall manage the day-to-day affairs of the Company and shall supervise the office staff and any other employees of the company. The supervisory function shall be discharged by the employee with due regards to his/ her KRA's.
- B) The employee shall at all times abide by the policies and practices of the company and comply with applicable laws.

I have read the terms and conditions set out above and completely understand the same. In accepting employment with Pin Click I undertake to conform to the terms and conditions set out above as well as other policies, procedures, instructions, etc. as may be communicated to me from time to time.

Name:	_Today's Date:
Signature:	Anticipated Start Date: