

Shridevi Institute of Engineering and Technology
Shivadeepthi, S.S Puram, Tumkur - 572 102.

Balance Sheet as at March 31, 2020

Sources of Funds	Sch No.	Amount (in Rs.)	Application of Funds	Sch No.	Amount (in Rs.)
Capital Fund			Fixed Assets	4	5,51,13,122
Capital Fund	1	34,30,21,512	Non Current Assets		-
Non Current Liabilities			Current Assets		
Current Liabilities			Cash and Cash Equivalents	5	1,39,867
Sundry Creditors	2	39,742	Other Current Assets	6	32,34,60,582
Other Current Liabilities	3	3,56,52,317			
Total		37,87,13,571	Total		37,87,13,571

The assets and liabilities are recorded and given effect to in the consolidated financial statements of M/s. Shridevi Charitable Trust, Tumkur.

This standalone Balance Sheet is a Part of the Balance Sheet referred to in our report of even date for M/s. Shridevi Charitable Trust, Tumkur.

For MSSV and Co.
Chartered Accountants
FRN : 001987S

For Shridevi Institute of Engineering and Technology
A unit of M/s. Shridevi Charitable Trust

D R Venkatesh
Partner
M No : 025087

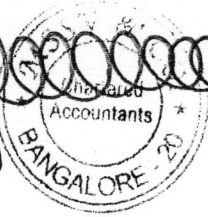
Place : Tumkur

Date : 30.01.2021

Managing Trustee

Place : Tumkur

Date : 30.01.2021



Shridevi Institute of Engineering and Technology
Shivadeepthi, S.S.Puram, Tumkur - 572 102.

Schedules forming part of the Balance Sheet

Schedule 1 : Capital Fund

Particulars	Amount (Rs.)
Capital Fund as on April 01, 2019	34,00,12,791
Less :	
Net Surplus for the FY 2019-20	30,08,721
Capital Fund as on March 31, 2020	34,30,21,512

Schedule 2 : Sundry Creditors

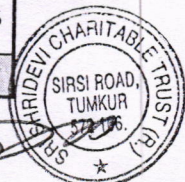
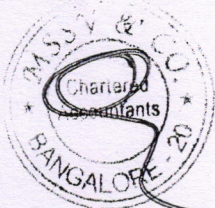
Particulars	Amount (Rs.)
SMS Prints	28,310
Sri Shantinatha Stores	11,432
Total	39,742

Schedule 2 : Other Current Liabilities

Particulars	Amount (Rs.)
Advances :	
- Advance Fees	1,65,65,146
- Advance Fees (KEA) 2019-20	14,10,000
- Advance Fee - Aijaz Ahamed Sharief	14,517
- Advance Fee - B H Vasudev Murthy	30,000
- Advance Fee - Dr G Mahesh Kumar	22,348
- Advance Fee - Dr K S Ramakrishna	18,319
- Advance Fee - Raghavendra J	6,644
- Advance Fee - Vinuthan V R	71,700
Salary Payable	56,47,327
Scholarship Fees	63,10,329
Exam Remuneration Fees Payable	5,53,215
Electricity Payable	2,86,253
Revaluation and Fees Payable	4,28,984
Mess Charges	12,11,535
Book Bank	2,500
Deposits :	
- Caution Deposit	30,43,500
Total	3,56,52,317

Schedule 4 : Cash and Bank Balance

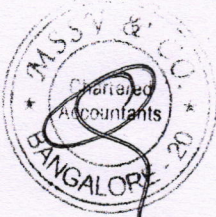
Particulars	Amount (Rs.)
Cash in hand	1,300
Cash at Bank :	
- Canara Bank (0003)	49,909
- Canara Bank (0117)	12,202
- Karnataka Bank (1467)	9,890
- Karnataka Bank (1470)	9,890
- Karnataka Bank (1468)	9,890
- Karnataka Bank (1469)	9,890
- Punjab National Bank (4586)	36,896
Total	1,39,867



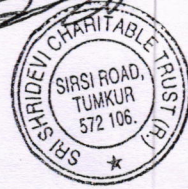
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Schedule 5 : Other Current Assets

Particulars	Amount (Rs.)
Sri Shridevi Charitable Trust	30,94,88,695
Rosemine Educational and Charitable Trust	80,000
Fees Receivable - Students	1,35,22,300
Advances given :	
- Anjan Murthy	58,000
- M S Patil	62,949
- Mahantesh	94,870
Deposits :	
- Internet Deposit	5,500
- Telephone Deposit	8,000
TDS Receivable :	
- Civil Lab Consultancy (PWD)	788
- Civil Lab Consultancy (TNK)	69,553
- VTU Remuneration	69,927
Total	32,34,60,582



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Shridevi Institute of Engineering and Technology
Shivadepthi, S.S.Puram, Tumkur - 572 102.

Statement of Income and Expenditure Account for the year ended March 31, 2020

Expenditure	Amount (in Rs.)	Income	Amount (in Rs.)
Admission and Fee Expenses	52,62,464	Collection of Fees from Students	4,94,29,220
Advertisement Expenses	6,600	Collection for Other Amenities	8,21,257
Bank Charges	54,484	Collection for Admission and other charges	
Convocation Fees	2,54,400	Collection for Application Fees	1,95,035
Electricity Charges	32,89,641	Miscellaneous Receipts	
E.S.I.C Contribution	1,93,110	- Civil Lab Consultancy	9,26,703
Fees Receivable (Students) - Written off	13,72,290	- Fine and Maintenance Charges	2,85,216
Examination Expenses	21,480	- Other Miscellaneous Receipts	3,02,459
Function Expenses	5,47,062		
Guest Charges	22,726		
Inspection Charges	22,610		
Internet Charges	1,32,750		
Lab Consumables and Maintenance	87,121		
Membership Fees	69,146		
News Paper and Periodicals	14,121		
Office Expenses	18,13,621		
Postal Charges	19,012		
Printing and Stationery	7,68,701		
Provident Fund Contribution	6,89,797		
Repairs and Maintenance	9,77,167		
Salary Expenses	3,23,25,544		
Seminar and Workshop Expenses	93,976		
Software Renewal Expenses	5,400		
Sports Equipments	13,544		
Staff Welfare Expenses	2,44,534		
Telephone Charges	3,49,183		
Travel and Conveyance Expenses	2,69,045		
Uniform Expenses	31,640		
Net Surplus	30,08,721		
Total	5,19,59,890	Total	5,19,59,890

The transactions are recorded and given effect to in the consolidated financial statements of M/s. Shridevi Charitable Trust, Tumkur.

This standalone Statement of Income and Expenditure is a Part of the Income and Expenditure referred to in our report of even date for M/s. Shridevi Charitable Trust, Tumkur.

For MSSV and Co.
Chartered Accountants
FRN : 001987S

For Shridevi Institute of Engineering and Technology
A unit of M/s. Shridevi Charitable Trust

D R Venkatesh
Partner
M No : 025087

Managing Trustee

Place : Tumkur

Place : Tumkur

Date 30.01.2021

Date 30.01.2021



Shridevi Institute of Engineering and Technology
Shivadeepthi, S.S Puram, Tumkur - 572 102.

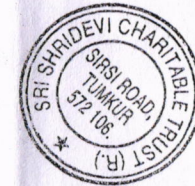
Schedules forming part of the Balance Sheet

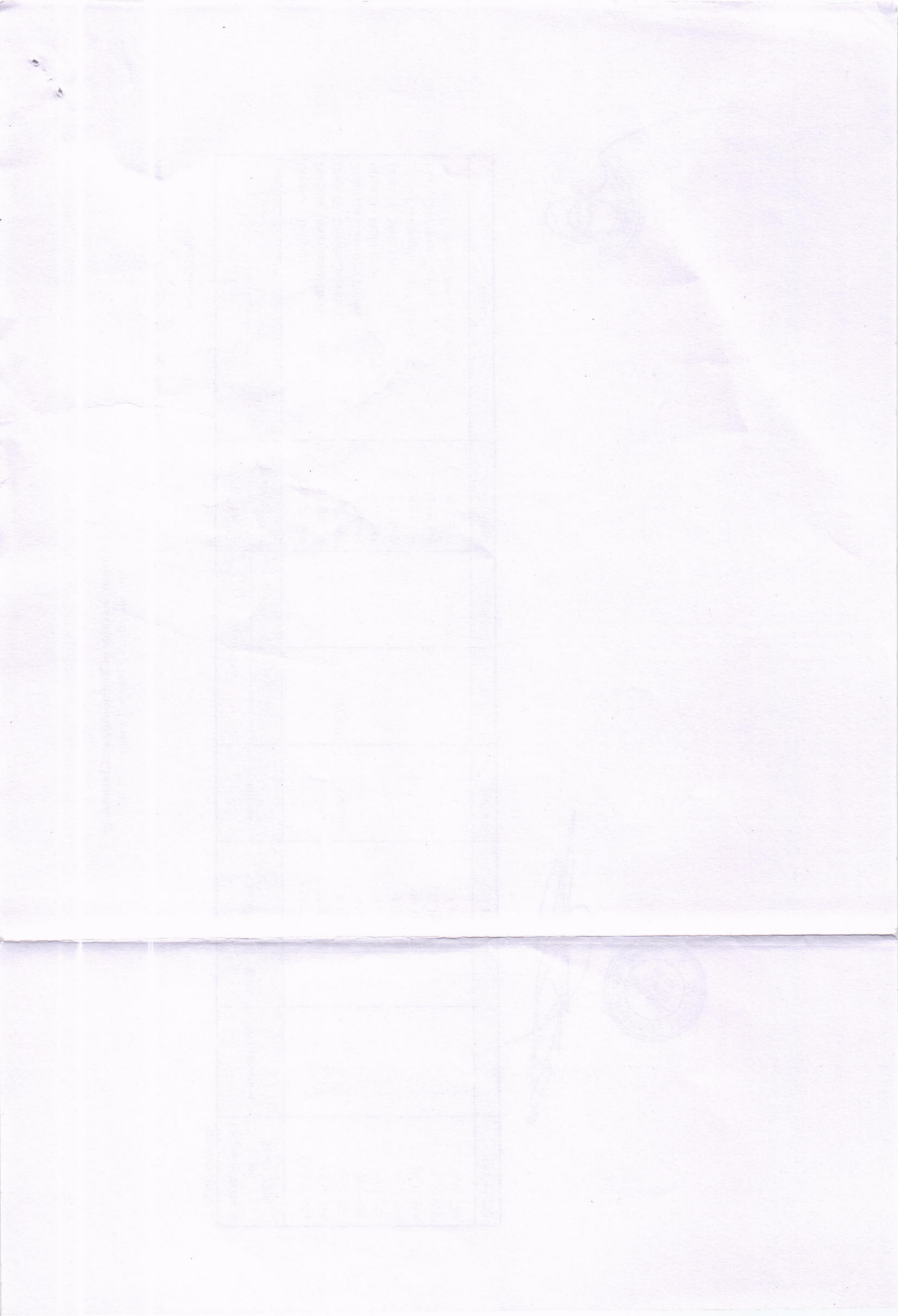
Schedule 3 : Fixed Assets

Particulars	Opening WDV as on 01-04-2019	Additions		Deletions	Total	Rate	Depreciation	Opening WDV as on 31-03-2020
		> 180 days	< 180 days					
Block A - Building	2,90,77,064	-	-	-	2,90,77,064	-	-	2,90,77,064
Block A - Mechanical Block	53,39,118	-	-	-	53,39,118	-	-	53,39,118
Block B - Lab Equipments	90,07,897	-	5,47,401	5,47,401	90,07,897	-	-	90,07,897
Block B - Machinery Printer	9,92,881	-	-	-	9,92,881	-	-	9,92,881
Block B - Multi Gym	1,61,257	-	-	-	1,61,257	-	-	1,61,257
Block B - Multi Gym	6,13,733	-	-	-	6,13,733	-	-	6,13,733
Block C - Furniture and Fixtures	39,31,553	-	-	-	39,31,553	-	-	39,31,553
Block D - Library Books	51,19,899	-	-	-	51,19,899	-	-	51,19,899
Block E - Computer and Accessories	5,61,280	3,08,440	-	-	8,69,720	-	-	8,69,720
Total	5,48,04,682	3,08,440	5,47,401	5,47,401	5,51,13,122		-	5,51,13,122



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2020-21

Shridevi Institute of Engineering and Technology
Shivadeepthi, S.S.Puram, Tumkur - 572 102.

Balance Sheet as at March 31, 2021

Sources of Funds	Sch. No.	Amount (in Rs.)	Application of Funds	Sch. No.	Amount (in Rs.)
Capital Fund			Fixed Assets	4	5,52,18,85
Capital Fund	1	34,46,38,486	Non Current Assets		-
Non Current Liabilities		-	Current Assets		
Current Liabilities			Cash and Cash Equivalents	5	2,57,19
Sundry Creditors	2	39,742	Other Current Assets	6	31,03,15,33
Other Current Liabilities	3	2,11,13,155			
Total		36,57,91,383	Total		36,57,91,383

Significant Accounting Policies and Notes to Accounts forms integral part of Financial Statements

This is the Balance Sheet to in our Report of even date

For MSSV and Co.
Chartered Accountants
FRN : 001987S

For Shridevi Institute of Engineering and Technology

D R Venkatesh
Partner
M No : 025087

Managing Trustee

Place : Tumkur
Date : 09/12/2021

Place : Tumkur
Date : 09/12/2021

Shridevi Institute of Engineering and Technology
Shivadeepthi, S.S.Puram, Tumkur - 572 102.

Statement of Income and Expenditure Account for the year ended March 31, 2021

Expenditure	Amount (in Rs.)	Income	Amount (in Rs.)
Admission and Fee Expenses	4,60,702	Collection of Fees from Students	3,56,09,470
Advertisement Expenses	11,000	Collection for Other Amenities	50,900
Bank Charges	14,271	Collection for Admission and other charges	17,68,770
Convocation Fees	72,000	Collection for Application Fees	1,20,431
Eligibility Fees	21,79,537	Collections for Survey Camp	2,25,000
Electricity Charges	25,54,886	Miscellaneous Receipts	
E.S.I.C Contribution	1,83,224	- Civil Lab Consultancy	2,82,253
Examination Expenses	31,497	- Fine and Maintenance Charges	9,583
Function Expenses	3,04,826	- Other Miscellaneous Receipts	1,012
Guest Charges	50,911	- Sale of Newspapers	5,970
ISO Certificate Charges	28,320	VTU Grants	60,000
Internet Charges	1,77,000		
Lab Consumables and Maintenance	26,147		
Medical Expenses	21,000		
Meeting Expenses	6,663		
News Paper and Periodicals	7,492		
Office Expenses	75,929		
Postal Charges	4,416		
Printing and Stationery	4,99,381		
Provident Fund Contribution	5,12,058		
Repairs and Maintenance			
- Computer Maintenance	91,113		
- Generator Maintenance	9,809		
- Service Charges	37,200		
- Repairs & Maintenance	2,17,899		
Salary Expenses	2,78,96,118		
Seminar and Workshop Expenses	40,600		
T& P Cell Expenses	3,14,000		
Staff Welfare Expenses	63,265		
Travel and Conveyance Expenses	4,35,317		
Uniform Expenses	1,89,840		
Net Surplus	16,16,974		
Total	3,81,33,395	Total	3,81,33,395

Significant Accounting Policies and Notes to Accounts forms integral part of Financial Statements

This is the Statement of Income and Expenditure Account to in our Report of even date

For MSSV and Co.
Chartered Accountants
ERN: 0019875

For Shridevi Institute of Engineering and Technology

D R Venkatesh
Partner
M No : 025087

Managing Trustee

Place: Tumkur
Date: 09/12/2021

Place: Tumkur
Date: 09/12/2021

Shridevi Institute of Engineering and Technology
Shivadeepthi, S.S.Puram, Tumkur - 572 102.

Schedules forming part of the Balance Sheet

Schedule 1 : Capital Fund

Particulars	Amount (Rs.)
Capital Fund as on April 01, 2020	34,30,21,512
Less :	
Net Surplus for the FY 2020-21	16,16,974
Capital Fund as on March 31, 2021	34,46,38,486

Schedule 2 : Sundry Creditors

Particulars	Amount (Rs.)
SMS Prints	28,310
Sri Shantinatha Stores	11,432
Total	39,742

Schedule 3 : Other Current Liabilities

Particulars	Amount (Rs.)
Advances :	
- Advance Fees	11,00,000
Salary Payable	1,28,88,443
Scholarship Fees	31,88,184
Exam Remuneration Fees Payable	3,59,606
Exam Fee Payable	95,880
Electricity Charges Payable	3,11,072
Revaluation and Fees Payable	1,56,505
Remuneration	6,466
Deposits :	
- Caution Deposit	30,07,000
Total	2,11,13,155

Schedule 5 : Cash and Bank Balance

Particulars	Amount (Rs.)
Cash in hand	419
Cash at Bank :	
- Canara Bank (0003)	62,591
- Canara Bank (0117)	30,498
- Karnataka Bank (1467)	9,890
- Karnataka Bank (1470)	9,890
- Karnataka Bank (1468)	9,890
- Karnataka Bank (1469)	9,890
- Punjab National Bank (4586)	36,896
-TDCC Bank(0003)	87,230
Total	2,57,195

Schedule 6 : Other Current Assets

Particulars	Amount (Rs.)
Sri Shridevi Charitable Trust	30,75,83,295
Rosemine Educational and Charitable Trust	80,000
Mr.Santhosh S R (Consultant)	25,00,000
Advances given :	
- Anjan Murthy	6,000
- Mangona H N	65,056
- Mahantesh	10,480
- Prathap B N	20,000
Deposits :	
- Internet Deposit	5,500
- Telephone Deposit	8,000
Salary Advances :	
- Anjan Murthy	35,000
- Arun Kumar	2,000
Total	31,03,15,331

Shridevi Institute of Engineering and Technology
Shivadeepthi, S.S.Puram, Tumkur - 572 102.

Schedules forming part of the Balance Sheet

Schedule 4 : Fixed Assets

Particulars	Opening WDV as on 01-04-2020	Additions		Deletions	Total	Rate	Depreciation	Amount (in Rs.)
		> 180 days	< 180 days					Closing WDV as on 31-03-2021
Block A - Building	2,90,77,064	-	-	-	2,90,77,064	-	-	2,90,77,064
Block A - Mechanical Block	53,39,118	-	-	-	53,39,118	-	-	53,39,118
Block B - Lab Equipments	90,07,897	-	-	-	90,07,897	-	-	90,07,897
Block B - Machinery Printer	9,92,881	-	-	-	9,92,881	-	-	9,92,881
Block B - Multi Gym	1,61,257	-	-	-	1,61,257	-	-	1,61,257
Block B - Office Equipments	6,13,733	6,760	81,000	-	7,01,493	-	-	7,01,493
Block C - Furniture and Fixtures	39,31,553	-	-	-	39,31,553	-	-	39,31,553
Block D - Library Books	51,19,899	-	17,975	-	51,37,874	-	-	51,37,874
Block E - Computer and Accessories	8,69,720	-	-	-	8,69,720	-	-	8,69,720
Total	5,51,13,122	6,760	98,975	-	5,52,18,857		-	5,52,18,857

2021-22

Shridevi Institute of Engineering and Technology
BALANCE SHEET

(Amount in Rs.)

Particulars	Note	As at 31 Mar 2022
I. EQUITY AND LIABILITIES		
(1) Owners' funds		
(a) Capital account	1	36,87,83,845
(b) Reserves and surplus		-
		36,87,83,845
(2) Non-current liabilities		
(a) Long-term borrowings		-
(3) Current liabilities		
(a) Short-term borrowings		-
(b) Trade payables	2	3,18,927
(c) Other current liabilities	3	1,80,64,574
(d) Short-term provisions		-
		1,83,83,501
Total		38,71,67,346
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	4	5,92,94,022
(b) Long-term loans and advances		-
(c) Non-current investments		-
		5,92,94,022
(2) Current assets		
(a) Inventories		-
(b) Trade receivables		-
(c) Cash and bank balances	5	6,11,476
(d) Short-term loans and advances		-
(e) Other current assets	6	32,72,61,848
		32,78,73,324
Total		38,71,67,346

Accompanying notes form part of the Financial Statements

1 to 11

As per our report of even date

For MSSV & Co

Chartered Accountants

Firm Registration No. 001987S

D R Venkatesh

Partner

Membership No. 25087

Place: Bangalore

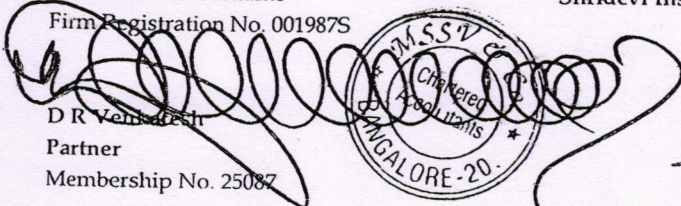
Date: 24.09.2022

Shridevi Institute of Engineering and Technology

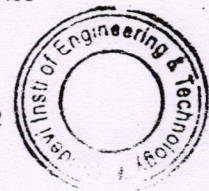
Managing Trustee

Place: Tumkur

Date: 24.09.2022



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Shridevi Institute of Engineering and Technology
STATEMENT OF PROFIT AND LOSS

Particulars		Note No.	(Amount in Rs.) Year ended 31 Mar 2022
I. Revenue			
Revenue from operations		7	6,46,27,153
Other income		8	18,28,837
			6,64,55,990
II. Expenditure			
Employee benefits expense		9	2,90,79,456
Other expenses		10	1,32,31,175
Depreciation		4	-
			4,23,10,631
III. Net Surplus			2,41,45,359

Accompanying notes form part of the Financial Statements

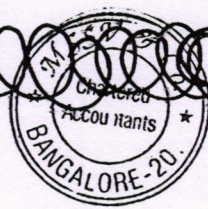
1 to 11

As per our report of even date

For MSSV & Co
Chartered Accountants

Firm Registration No. 0019875

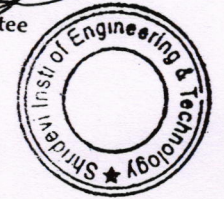
(Signature)
B R Venkatesh
Partner
Membership No. 25087



Place: Bangalore
Date: 24.09.2022

Shridevi Institute of Engineering and Technology

(Signature)
Managing Trustee



Place: Tumkur
Date: 24.09.2022

Shridevi Institute of Engineering and Technology
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 Capital account

(a) Capital account

Particulars	(Amount in Rs.)		
	As at 1 Apr 2021	Share of Profit/ (Loss) for the year	As at 31 Mar 2022
Capital Fund	34,46,38,486	2,41,45,359	36,87,83,845
	<u>34,46,38,486</u>	<u>2,41,45,359</u>	<u>36,87,83,845</u>

2 Trade payables

Particulars	(Amount in Rs.)	
	As at 31 Mar 2022	
Trade payable for services		
Smart desk	2,79,185	
Sms Prints	28,310	
Sri Shantinatha Stores	11,432	
	<u>3,18,927</u>	

3 Other current liabilities

Particulars	(Amount in Rs.)	
	As at 31 Mar 2022	
Sevice charges Payable	1,00,000	
Salary Payable	1,06,83,692	
Scholarship Fees	18,61,665	
Exam Remuneration Fees Payable	1,34,114	
Exam Fee Payable	13,77,925	
Electricity Charges Payable	4,74,597	
Revaluation and Fees Payable	27,790	
Mess Charges	2,75,800	
Remuneration	17,491	
Civil Lab Consultancy	1,43,000	
Caution Deposit	29,68,500	
	<u>1,80,64,574</u>	



Shridevi Institute of Engineering and Technology
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

5 Cash and bank balances

Particulars	(Amount in Rs.) As at 31 Mar 2022
Cash on hand	22,354
Balances with banks	
- Canara Bank (0003)	1,41,391
- Canara Bank (0117)	2,44,544
- Karnataka Bank (1467)	9,890
- Karnataka Bank (1470)	9,890
- Karnataka Bank (1468)	9,890
- Karnataka Bank (1469)	9,890
- Punjab National Bank (4586)	36,896
- TDCC Bank(0003)	1,26,730
	<u>6,11,476</u>

6 Other current assets

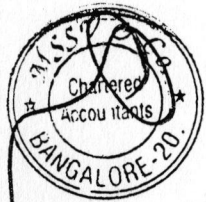
Particulars	(Amount in Rs.) As at 31 Mar 2022
Sri Shridevi Charitable Trust	32,40,46,601
Quality lifts	3,80,000
Rosemine Educational and Charitable Trust	80,000
Mr.Santhosh S R (Consultant)	25,00,000
TDS Receivable	74,113
Advances given :	
- Jitendra	20,000
- Chandrappa CP	20,000
- Prathap B N	25,000
-Dr.K.s. Rama krishna	40,000
Deposits :	
- Internet Deposit	5,500
- Telephone Deposit	8,000
-Gas Deposit	40,134
Salary Advances :	
- Anjan Murthy	15,000
- Manjunath r	7,500
	<u>32,72,61,848</u>



Shridevi Institute of Engineering and Technology
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4 Plant, property and equipment and Depreciation

Particulars	(Amount in Rs.)										
	Building	Mechanical Block	Lab Equipments	Lift Equipments	Machinery Printer	Multi Gym	Office Equipments	Furniture and Fixtures	Library Books	Computer and Accessories	Total
Rate of depreciation	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
Opening balance as on 1 Apr 2020	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	6,13,733	39,31,553	51,19,899	8,69,720	5,51,13,122
Additions during the year	-	-	-	-	-	-	-	-	-	-	-
More than 180 days	-	-	-	-	-	-	6,760	-	-	-	6,760
Less than 180 days	-	-	-	-	-	-	81,000	-	-	-	81,000
Less: Deletions during the year	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	7,01,493	39,31,553	51,37,874	8,69,720	5,52,18,857
Less: Depreciation for the year	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	7,01,493	39,31,553	51,37,874	8,69,720	5,52,18,857
Closing balance as on 31 Mar 2021	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	7,01,493	39,31,553	51,37,874	8,69,720	5,52,18,857
Opening balance as on 1 Apr 2021	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	7,01,493	39,31,553	51,37,874	8,69,720	5,52,18,857
Additions during the year	-	-	-	-	-	-	-	-	-	-	-
More than 180 days	-	-	-	-	-	-	-	-	-	-	-
Less than 180 days	-	-	-	-	-	-	-	-	-	-	-
Less: Deletions during the year	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	1,61,424	4,99,960	-	19,42,929	24,42,889
Less: Depreciation for the year	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	8,62,917	7,19,942	46,450	7,04,460	16,32,276
Closing balance as on 31 Mar 2022	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	8,62,917	51,51,455	51,84,324	35,17,109	5,92,94,022
	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	8,62,917	51,51,455	51,84,324	35,17,109	5,92,94,022



Shridevi Institute of Engineering and Technology
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

7 Revenue from operation

Particulars	(Amount in Rs.)
	Year ended 31 Mar 2022
Sale of services	
Fee Receipts	6,46,27,153
	6,46,27,153

8 Other income

Particulars	(Amount in Rs.)
	Year ended 31 Mar 2022
E-waste	
KSCST projects	70,900
Multi GYM	45,500
Rotatory club fee	46,800
Student verification fee	31,900
T&P collections	24,000
Tuition fee	70,000
VTU Projects	8,000
Xerox charges	55,000
Collection for Other Amenities	4,076
Collection for Application Fees	16,500
Collections for Survey Camp	1,96,805
Civil Lab-Consultancy	1,27,444
Fine and Maintenance Charges	7,66,364
Other Miscellaneous Receipts	27,557
Exam remuneration VTU	904
Hostel Rent	2,60,255
IETE student forum	4,500
Sale of scrap	12,552
KPSC Exam	55,960
	3,820
	18,28,837

9 Employee benefits expense

Particulars	(Amount in Rs.)
	Year ended 31 Mar 2022
Salary	
Contribution to funds	2,81,67,213
Staff welfare	8,02,216
	1,10,027
	2,90,79,456



Shridevi Institute of Engineering and Technology
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

10 Other Expenses

Particulars	(Amount in Rs.)	
	Year ended 31 Mar 2022	
Administration Expenses	A	55,25,519
Other expenses	B	77,05,656
		1,32,31,175

† Previous years' figures have been re-grouped / re-classified wherever necessary to facilitate comparison with those for the current year.

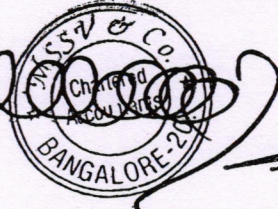
Signatures to Notes 1 to 11

As per our report of even date

For MSSV & Co
 Chartered Accountants
 Firm Registration No. 001987S

(Signature)
 Partner
 Membership No. 25087

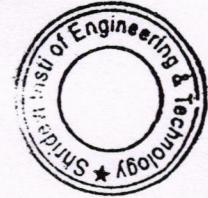
Place: Bangalore
 Date: 24.09.2022



Shridevi Institute of Engineering and Technology

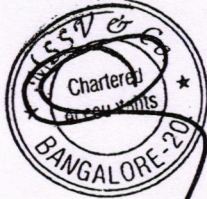
(Signature)
 Managing Trustee

Place: Tumkur
 Date: 24.09.2022



Shridevi Institute of Engineering and Technology

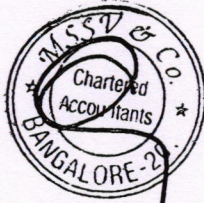
A Administration Expenses		(Amount in Rs.)
Particulars	Year ended 31 Mar 2022	
Admission and Fee Expenses	4,32,665	
Bank Charges	19,063	
Convocation Fees	1,11,050	
Lab Consumables and Maintenance	97,007	
T&P Expenses	2,06,603	
Expert Lecture	12,280	
Inspection expenses	8,000	
Exam expenses	27,893	
Eligibility Fees	20,56,125	
Examination fee 20-21	10,91,825	
Uniform Expenses	31,640	
Printing and Stationery	3,50,657	
Seminar and Workshop Expenses	93,689	
Workshop - language learning	33,622	
Affiliation fee	5,64,000	
Membership fee	3,30,000	
ICI student chapter membership fee	53,400	
University fee	6,000	
	<u>55,25,519</u>	



B Other Expenses

(Amount in Rs.)

Particulars	Year ended 31 Mar 2022
Advertisement Expenses	6,000
Function Expenses	3,98,521
Electricity Charges	52,00,365
Internet Charges	1,62,000
News Paper and Periodicals	12,758
Marketing & News Publicity	75,900
Office Expenses	3,21,240
Legal charges	35,000
Office maintenance	3,23,329
Travel and Conveyance Expenses	3,66,567
Xerox expenses	2,68,450
Postal Charges	4,467
Computer Maintenance	1,63,262
Repairs & Maintenance	3,21,347
Other expenses	46,450
Total	77,05,656



External Audit

2022-23

**Shridevi Institute of Engineering and Technology
Balance Sheet**

(Amount in Rs.)

Particulars	Sch No	As on 31.03.2023	As on 31.03.2022
I. EQUITY AND LIABILITIES			
Own funds			
Owners' capital account	1	42,63,77,899	36,87,83,845
Reserves and surplus		-	-
Non-current liabilities			
Long-term borrowings		-	-
Current liabilities			
Short-term borrowings		-	-
Trade payables	2	40,450	3,18,927
Other current liabilities	3	1,71,79,543	1,80,64,574
Short-term provisions		-	-
Total		44,35,97,891	38,71,67,346
II. Application of funds and Assets			
Non current assets			
Property, Plant and Equipment	4	8,44,21,742	5,92,94,022
Long-term loans and advances		-	-
Non-current investments		-	-
Current assets			
Inventories		-	-
Trade receivables		-	-
Cash and bank balances	5	40,06,233	6,11,476
Short-term loans and advances		-	-
Other current assets	6	35,51,69,916	32,72,61,848
Total		44,35,97,891	38,71,67,346

Accompanying notes form part of the Financial Statements

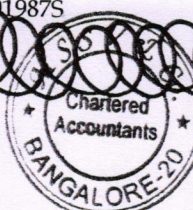
1 to 6

This is the Balance Sheet referred to in our tax audit report of even date

For MSSV & Co.
Chartered Accountants
Firm Registration No. 001987S

D R Venkatesh
Partner
Membership No. 25087

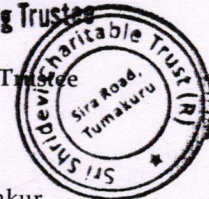
Place: Bangalore
Date: 23.10.2023



for Shridevi Institute of Engineering and Technology
for SHRIDEVI INSTITUTE OF ENGINEERING AND TECHNOLOGY

Managing Trustee

Managing Trustee



Place: Tumkur
Date: 23.10.2023

Shridevi Institute of Engineering and Technology
Statement of Profit and Loss

(Amount in Rs.)

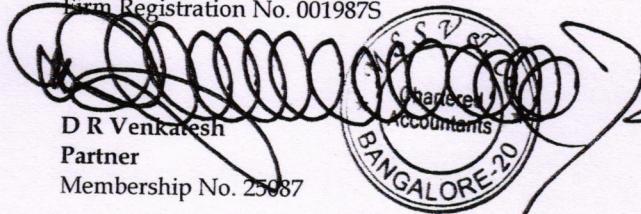
Particulars	Sch No	Year ended on 31.03.2023	Year ended on 31.03.2022
Revenue			
Revenue from operations	7	11,55,42,549	6,46,27,153
Other income	8	74,93,733	18,28,837
Total		12,30,36,282	6,64,55,990
Expenditure			
Employee benefits expense	9	3,78,74,552	2,90,79,456
Administrative expense	10	61,26,730	55,25,519
Other Expense	11	2,14,40,947	77,05,656
Depreciation	4	-	-
Total		6,54,42,229	4,23,10,631
Net Surplus		5,75,94,053	2,41,45,359

Accompanying notes form part of the Financial Statements

7 to 11

This is the profit & loss account referred as per our report of even date

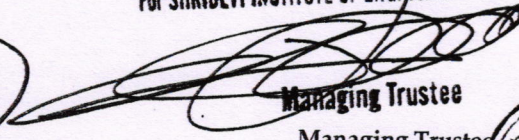
For MSSV & Co.
Chartered Accountants
Firm Registration No. 0019875


D R Venkaatesh
Partner
Membership No. 25087

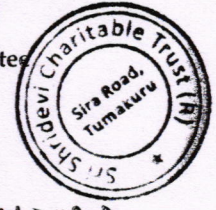


Place: Bangalore
Date: 23.10.2023

for Shridevi Institute of Engineering and Technology
For SHRIDEVI INSTITUTE OF ENGINEERING TECHNOLOGY


Managing Trustee

Managing Trustee



Place: Tumkur
Date: 23.10.2023

Shridevi Institute of Engineering and Technology
Notes Forming Part Of The Financial Statements

Schedule No. 1 :
Capital account

(Amount in Rs.)

Particulars	As on 31.03.2023	As on 31.03.2022
Opening Balance	36,87,83,845	34,46,38,486
Surplus for the year	5,75,94,053	2,41,45,359
Total	42,63,77,899	36,87,83,845

Schedule No. 2 :
Trade payables

(Amount in Rs.)

Particulars	As on 31.03.2023	As on 31.03.2022
Trade payable for services :		
Smart desk		2,79,185
SMART INTERIOR DESIGN	708	
Sms Prints	28,310	28,310
Sri Shantinatha Stores	11,432	11,432
Total	40,450	3,18,927

Schedule No. 3 :
Other current liabilities :

(Amount in Rs.)

Particulars	As on 31.03.2023	As on 31.03.2022
Sevice charges Payable	1,00,000	1,00,000
Advance Fees 2023-24	1,88,990	
Salary Payable	1,10,79,857	1,06,83,692
Scholarship Fees	5,91,455	18,61,665
Scholarship Received SC/ST	4,62,695	
Exam Remuneration Fees Payable	1,51,605	1,34,114
Exam Fee Payable		13,77,925
Electricity Charges Payable	3,34,205	4,74,597
Revaluation and Fees Payable		27,790
Mess Advance - Boys Hostel	5,41,390	2,75,800
Mess Advance - Girls	4,31,000	
Mr. Ananda N	17,100	
M/s. Comet Copier System	12,963	
M/s Maruthi Electricals	35,007	
M/s Pragathi Media Networks	28,910	
M/s. Praja Pragathi	24,750	
M/s Savi Publicity	2,24,116	
Remuneration	-	17,491
Civil Lab Consultancy	-	1,43,000
Caution Deposit	29,55,500	29,68,500
Total	1,71,79,543	1,80,64,574



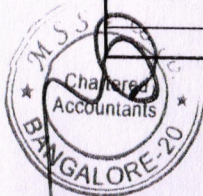
Shridevi Institute of Engineering and Technology

Schedule No. 4 :
Fixed Assets as on 31.03.2023

Fixed Assets	WDV as on 01.04.2022	Transfer of asset from shri sridevi charitable trust	Additions		Deletions	Total	Rate of Dep	Normal Depreciation	WDV as on 31.03.2023
			More than 180 days	Less than 180 days					
Building A Block 2nd Floor	-	49,72,931	7,40,204	11,25,384	-	68,38,519	-	-	68,38,519
Building A Block	2,90,77,064		6,05,329	17,73,397	-	3,14,55,790	-	-	3,14,55,790
Block A Auditorium	-		89,60,337	-	-	89,60,337	-	-	89,60,337
Mechanical Block	53,39,118		-	-	-	53,39,118	-	-	53,39,118
Block B Basketball court Equip			6,52,246	-	-	6,52,246	-	-	6,52,246
Block B Lab Equipments - IoT			5,15,588	-	-	5,15,588	-	-	5,15,588
Block-B-Lawn Development			6,97,532	-	-	6,97,532	-	-	6,97,532
Lab Equipments	90,07,897		52,100	-	-	90,59,997	-	-	90,59,997
Machinery Printer	9,92,881		-	-	-	9,92,881	-	-	9,92,881
Multi Gym	1,61,257		2,66,999	-	-	4,28,256	-	-	4,28,256
Office Equipments	8,62,917		27,998	-	-	8,90,915	-	-	8,90,915
Furniture and Fixtures	51,51,455	83,780	25,60,455	-	-	77,95,690	-	-	77,95,690
Block-H-Honda Active			97,069	-	-	97,069	-	-	97,069
Library Books	51,84,324		19,043	-	-	52,03,367	-	-	52,03,367
Computer and Accessories	35,17,109		9,51,688	10,25,640	-	54,94,437	-	-	54,94,437
Total	5,92,94,022	50,56,711	1,61,46,588	39,24,421	-	8,44,21,742	-	-	8,44,21,742

Fixed Assets as on 31.03.2022

Fixed Assets	WDV as on 01.04.2021	Additions		Deletions	Total	Rate of Dep	Normal Depreciation	WDV as on 31.03.2022
		More than 180 days	Less than 180 days					
Building	2,90,77,064	-	-	-	2,90,77,064	-	-	2,90,77,064
Mechanical Block	53,39,118	-	-	-	53,39,118	-	-	53,39,118
Lab Equipments	90,07,897	-	-	-	90,07,897	-	-	90,07,897
Lift Equipments	-	-	-	-	-	-	-	-
Machinery Printer	9,92,881	-	-	-	9,92,881	-	-	9,92,881
Multi Gym	1,61,257	-	-	-	1,61,257	-	-	1,61,257
Office Equipments	7,01,493	-	1,61,424	-	8,62,917	-	-	8,62,917
Furniture and Fixtures	39,31,553	4,99,960	7,19,942	-	51,51,455	-	-	51,51,455
Library Books	51,37,874	-	46,450	-	51,84,324	-	-	51,84,324
Computer and Accessories	8,69,720	19,42,929	7,04,460	-	35,17,109	-	-	35,17,109
Total	5,52,18,857	24,42,889	16,32,276	-	5,92,94,022	-	-	5,92,94,022



Schedule No. 5 :
Cash and Bank Balances

(Amount in Rs.)

Particulars	As on 31.03.2023	As on 31.03.2022
Cash in Hand		
Cash	15,817	22,354
Total (A)	15,817	22,354
Cash at Bank		
Bank of Maharashtra	10,129	
Canara Bank (0003)	4,27,612	1,41,391
Canara Bank (0117)	20,70,868	2,44,544
Karnataka Bank (1467)	9,890	9,890
Karnataka Bank (1470)	9,890	9,890
Karnataka Bank (1468)	9,890	9,890
Karnataka Bank (1469)	9,890	9,890
Punjab National Bank (4586)	36,896	36,896
TDCC Bank(0003)	14,05,352	1,26,730
Total (B)	39,90,416	5,89,122
Total (A+B)	40,06,233	6,11,476

Schedule No. 6 :
Other current assets

(Amount in Rs.)

Particulars	As on 31.03.2023	As on 31.03.2022
Sri Shridevi Charitable Trust	35,16,02,532	32,40,46,601
Quality lifts	3,80,000	3,80,000
Rosemine Educational and Charitable Trust	80,000	80,000
Mr.Santhosh S R (Consultant)	25,00,000	25,00,000
TDS Receivable	-	74,113
Advances given :		
Jitendra		20,000
DR. CHANDRAPPA C P (IMPREST A/C)	15,000	
Chandrappa CP		20,000
Advance to Aadhya Elevators	3,50,000	
Advance to Saleem Pasha	70,000	
Prathap B N		25,000
Dr.K.s. Rama krishna		40,000
Deposits :		
Internet Deposit	5,500	5,500
KEB	9,000	-
Telephone Deposit	8,000	8,000
Gas Deposit	40,134	40,134
Salary Advances :		
Anjan Murthy		15,000
Manjunath A H	17,250	
Nataraj B G	15,000	
Shekkappa	42,500	
Somashekar	35,000	
Manjunath R		7,500
Total	35,51,69,916	32,72,61,848



Schedule No. 7:
Revenue from operation

(Amount in Rs.)

Particulars	As on 31.03.2023	As on 31.03.2022
Sale of services :		
Fee Receipts	11,55,42,549	6,46,27,153
Total	11,55,42,549	6,46,27,153

Schedule No. 8 :
Other Income

(Amount in Rs.)

Particulars	As on 31.03.2023	As on 31.03.2022
E-waste	-	70,900
Admission & Other Charges	1,27,000	-
Other Fees	7,90,116	-
Revaluation Fees	5,14,620	-
Electricity Charges Received	12,900	-
Exam Fees	33,54,251	-
KSCST projects	-	45,500
Multi GYM	56,300	46,800
Rotatory club fee	-	31,900
Student verification fee	-	24,000
T&P collections	5,000	70,000
Tuition fee	84,634	8,000
Transportation Charges	24,480	-
VTU Projects	-	55,000
Xerox charges	7,999	4,076
Stationery Reimbursement	1,01,670	-
Student Verification Fee	25,000	-
Bus - Other Ammenities	31,500	-
Collection for Other Amenities	-	16,500
Collection for Application Fees	2,77,715	1,96,805
Collections for Survey Camp	1,47,600	1,27,444
Civil Lab Consultancy	6,17,500	7,66,364
Civil Lab Consultancy (Tumkr Nirmith Kendra)	4,43,356	-
Fine and Maintenance Charges	3,09,645	27,557
Other Miscellaneous Receipts	2,577	904
Exam remuneration VTU	5,33,355	2,60,255
Hostel Rent	-	4,500
IETE student forum	2,000	12,552
Sale of scrap	24,515	55,960
KPSC Exam	-	3,820
Total	74,93,733	18,28,837

Schedule No. 9 :
Employee benefits expense

(Amount in Rs.)

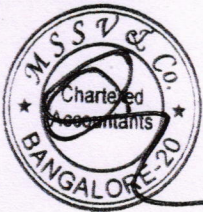
Particulars	As on 31.03.2023	As on 31.03.2022
Salary	3,65,84,085	2,81,67,213
Contribution to funds	11,56,068	8,02,216
Staff welfare	1,34,399	1,10,027
Total	3,78,74,552	2,90,79,456



Schedule No. 10 :
Administrative expense

(Amount in Rs.)

Particulars	As on 31.03.2023	As on 31.03.2022
Admission and Fee Expenses	7,55,460	4,32,665
Bank Charges	6,094	19,063
Convocation Fees	99,200	1,11,050
E Consortium Fees	1,00,000	
Lab Consumables and Maintenance	31,573	97,007
T&P Expenses		2,06,603
Expert Lecture	27,700	12,280
Fees Concession	5,73,700	
Fee Written Off	-	
Inspection expenses	7,561	8,000
Insurance	59,135	
Exam expenses	49,118	27,893
Eligibility Fees	69,850	20,56,125
Examination fee	18,51,025	10,91,825
Exam Remuneration	1,66,009	
Renewal Fee	8,800	
Uniform Expenses		31,640
Survey Camp Expenses	3,40,805	
T & P Cell Expenses	5,80,192	
Printing and Stationery	13,26,996	3,50,657
Seminar and Workshop Expenses	21,120	93,689
Software Renewal Fees	16,992	
Solar Installation Charges	35,400	
Workshop - language learning		33,622
Affiliation fee		5,64,000
Membership fee		3,30,000
ICI student chapter membership fee		53,400
University fee		6,000
Total	61,26,730	55,25,519



Schedule No. 11 :

Other expenses :

(Amount in Rs.)

Particulars	As on 31.03.2023	As on 31.03.2022
Advertisement Expenses	5,38,120	6,000
Function Expenses	13,88,281	3,98,521
Electricity Charges	37,78,932	52,00,365
VTU Affiliation Fees	3,00,000	
VTU Registration Fees	9,03,075	
Internet Charges	2,38,215	1,62,000
Rent Machinery	61,608	
News Paper and Periodicals	12,146	12,758
Marketing & News Publicity	1,77,500	75,900
Meritorious Awards	2,10,000	
Municipal Tax	3,14,386	
Professional Charges	16,78,097	
Garden Maintenance	4,39,756	
Generator Maintenance	75,493	
Guest Faculty Remuneration	12,51,065	
NAAC EXPESNSES	59,000	
Office Expenses	3,80,936	3,21,240
Legal charges	10,000	35,000
Office maintenance		3,23,329
Travel and Conveyance Expenses	5,46,839	3,66,567
Xerox expenses		2,68,450
Sports Expenses	46,320	
Postal Charges	16,986	4,467
Computer Maintenance	13,12,606	1,63,262
Repairs & Maintenance Electrical	16,02,346	
Repairs & Maintenances- Labs	9,33,033	
Repairs & Maintenance- Hostel Buildings	7,61,636	
Repairs & Maintenance Building	42,31,371	3,21,347
Workshop -Language Learning	1,16,600	
Other expenses	56,600	46,450
Total	2,14,40,947	77,05,656

Previous years' figures have been re-grouped / re-classified wherever necessary to facilitate comparison with those for the current year.

Signatures to Notes 1 to 11

As per our report of even date

For MSSV & Co
Chartered Accountants

Firm Registration No. 0019875

D R Venkatesh

Partner

Membership No. 25087

Place: Bangalore

Date:

for Shridevi Institute of Engineering and Technology
For SHRIDEVI INSTITUTE OF ENGINEERING TECHNOLOGY

Managing Trustee

Managing Trustee

Place: Tumkur

Date: