

Welfare Schemes for Staff

Employees' Provident Fund (EPF)

1. EPF stands for Employees' Provident Fund. It is a retirement benefits scheme where both an employer and employee contribute equally to this scheme. Both must contribute around 12% of the basic salary to this fund.
2. At the time of retirement, the employee gets a lump sum and interest on it.

In our Institution we have given the Employee Provident Fund for all employees earning less than Rs.15,000 Salary.

Employees State Insurance (ESI)

Employee State Insurance (ESI) is managed by the Employee State Insurance Corporation (ESIC), which is an autonomous body working under the Ministry of Labour and Employment. The ESI scheme was started to provide medical, monetary and other benefits to Indian workers

Any Institution or company having more than 10 employees (in some states, it is 20 employees) who have a maximum salary of Rs. 21,000 has to mandatorily register itself with the ESIC and provide the ESI benefits to its employees.

In our Institution we have given the Employee State Insurance (ESI) for all employees earning less than Rs.21,000 Salary.

Group Insurance

In our Institute Group Insurance has been given to all Employees and Students.



PRINCIPAL
SHRIDEVI INSTITUTE OF
ENGINEERING AND TECHNOLOGY
TUMKUR - 572 106

GROUP PERSONAL ACCIDENT SCHEDULE

Corporate Office/Policy Issuing Office:	Policy Servicing Branch:
Reliance General Insurance Company Limited 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (East), Mumbai - 400 063.	Balaji Towers, 1st Floor, The Ashoknagar, B H Road, KARNATAKA
Policy Branch Office Code: 1417	Agent/Broker Code:14A17910
Policy No: 141732229140000003	
Date of proposal:30/04/2022 ProposalNo:P042922101703	Details of previous policy (in case of renewal) Previous policy No: Date of expiry:
Tax Invoice No & Date :P042922101703 & 30/04/2022	
INSURED NAME : M/S SHRIDEVI INSTITUTE OF ENGINEERING & TECHNOLOGY	
GSTIN /UN of the insured	
Policy Holder ADDRESS / Place Of Supply: SIRA ROAD, NH4, MARALENAHALLY TUMKUR KARNATAKA KARNATAKA TUMKUR 572106	
Period of Insurance: From 29/04/2022 to mid night on 28/04/2023	
Total No of Lives Covered	771
Type of Policy	UnNamed
Total Sum Insured(Rs)	77100000.00
Description of Group	INSTITUTE
Nature of Business	
Coverage details as per schedule attached.	

Premium (Rs)	50175.42
CGST (@9.00%)	4515.79
SGST (@9.00 %)	4515.79
TOTAL PREMIUM PAYABLE(Rs)	59207.00

Branch GSTIN :29AABCR6747B1ZC;HSN Code :997133;Description Of Services :Accident and Health Insurance Service;

Consolidated Stamp duty Paid vide Letter of Authorization "NO.LOA/CSD/300/2022/(Validity Period Dt.30/03/2022 to 30/03/2023)/1380" date 28 Mar 2022 at General Stamp Office, Mumbai.(Not Applicable for the State of Jammu & Kashmir).

In the event of dishonor of Cheque, this policy automatically stands cancelled from inception irrespective of whether a separate communication is sent or not.

The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in

Policy wordings link : <https://www.reliancegeneral.co.in/Insurance/About-Us/Downloads.aspx>

In witness whereof this policy has been signed at Mumbai on 30/04/2022

In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change.

Grievance Clause: For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call at 1800 3009 or may write an email at rgicl.services@relianceada.com. In case the insured is not satisfied with the response of the office, insured may contact the Nodal Grievance Officer of the Company at rgicl.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, insured may email to Head Grievance Officer at rgicl.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located. Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru - 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@gbic.co.in

For and on behalf of

Reliance General Insurance Company Limited.



Authorised Signatory

User ID: 70299607 Policy Generation Date :30/04/2022

Schedule attached to and forming part of Policy No.14173222914000003			
Cover Name	Sum insured	Co-pay	Special Conditions
Table C-Death +Permanent Total Disability +Permanent Partial Disability			(Students- 666) :-Table C covers, Death +Permanent Total Disablement +Permanent Partial Disablement due to external accidental
Table D-Death +Permanent Total Disability +Permanent Partial Disability + Temporary Total Disablement			(Staff- 105) :- Table D covers, Death +Permanent Total Disablement +Permanent Partial Disablement +Temporary Total Disablement due to accidental external means

- General Conditions: 1) Policy will be on Unnamed basis
 2) AOA Rs. 2.57 crores
 3) Maximum any one life limit will be Rs. 1Lac for student, staff.
 4) Addition-deletion will be done on pro-rata premium basis for employees/Students / Parents once in a month only, subject to all relevant details being forwarded to insurer before 7th day of succeeding month.
 5) Students:- Minimum age of beneficiary 3 years and maximum 21 years
 6) Students:- Accidental Hospitalisation Medical is covered upto Rs.20,000/- for Students only
 7) Terrorism is covered, however, terrorism activity arising out of Nuclear, Biological and/or Chemical means is excluded from the scope of this policy
 8) Warranted that the insured should maintain all the details /records of the students through attendance registers
 9) At any given time the attendance sheet / roll should be available for Inspection & total number of unnamed students should not be more than of any additions. number specified in the policy schedule & subsequent endorsement in case
 10) Total number of students covered under the policy should be matched in number at the time of accident. If the actual number of students found exceed in Violation in number of persons covered will prejudice claim under the policy. number on the date of loss , the claim will not be payable.
 11) Warranted that at any point of time total number should not exceed (as specified).
 12) Special Conditions:
 Below mentioned activity shall be outside the scope of the policy:-
 Professional sports team in respect of specific benefit for inability to perform
 Participation in any kind of motor speed contest
 While engaged in aviation, or whilst mounting or dismounting from or traveling in any aircraft. (Not applicable for fare Paying Passengers)
 Underground mining & contractor specializing in tunneling and Offshore activities
 Naval, military or air force personnel
 Radioactivity, Nuclear risks, ionizing radiation
 Animal bite/Insect bite is not covered.
 Perils of the sea are excluded from the scope of the policy.
 Exclusions:-
 Suicide, attempt to Suicide or intentionally self- inflicted injury, sexually transmitted conditions, mental disorder, anxiety, stress or depression.
 Being under influence of drugs, alcohol, or other intoxication or hallucinogens
 Participation in actual or attempted felony, riot, civil commotion, crime misdemeanor
 Committing any breach of law of land with criminal intent.
 Death or disablement resulting from Pregnancy or childbirth
 Risk Category III people are out of the scope of the policy.