

Shridevi Institute of Engineering and Technology
BALANCE SHEET

(Amount in Rs.)

Particulars	Note	As at 31 Mar 2022
I. EQUITY AND LIABILITIES		
(1) Owners' funds		
(a) Capital account	1	36,87,83,845
(b) Reserves and surplus		-
		36,87,83,845
(2) Non-current liabilities		
(a) Long-term borrowings		-
(3) Current liabilities		
(a) Short-term borrowings		-
(b) Trade payables	2	3,18,927
(c) Other current liabilities	3	1,80,64,574
(d) Short-term provisions		-
		1,83,83,501
Total		38,71,67,346
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	4	5,92,94,022
(b) Long-term loans and advances		-
(c) Non-current investments		-
		5,92,94,022
(2) Current assets		
(a) Inventories		-
(b) Trade receivables		-
(c) Cash and bank balances	5	6,11,476
(d) Short-term loans and advances		-
(e) Other current assets	6	32,72,61,848
		32,78,73,324
Total		38,71,67,346

Accompanying notes form part of the Financial Statements

1 to 11

As per our report of even date


For MSSV & Co
Chartered Accountants
Firm Registration No. 001987S



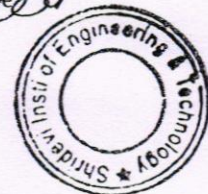
D R Venkatesh
Partner
Membership No. 25087

Place: Bangalore
Date: 24.09.2022

Shridevi Institute of Engineering and Technology


Managing Trustee

Place: Tumkur
Date: 24.09.2022



Shridevi Institute of Engineering and Technology
STATEMENT OF PROFIT AND LOSS

(Amount in Rs.)

Particulars	Note No.	Year ended 31 Mar 2022
I. Revenue		
Revenue from operations	7	6,46,27,153
Other income	8	18,28,837
		6,64,55,990
II. Expenditure		
Employee benefits expense	9	2,90,79,456
Other expenses	10	1,32,31,175
Depreciation	4	-
		4,23,10,631
III. Net Surplus		2,41,45,359

Accompanying notes form part of the Financial Statements

1 to 11

As per our report of even date

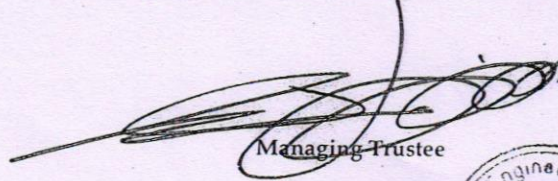
For MSSV & Co
Chartered Accountants
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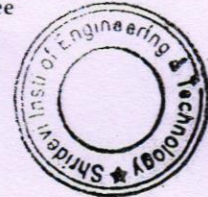
D R Venkatesh
Partner
Membership No. 25087

Place: Bangalore
Date: 24.09.2022

Shridevi Institute of Engineering and Technology



Managing Trustee



Place: Tumkur
Date: 24.09.2022

Shridevi Institute of Engineering and Technology
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 Capital account

(a) Capital account

Particulars	(Amount in Rs.)		
	As at 1 Apr 2021	Share of Profit/ (Loss) for the year	As at 31 Mar 2022
Capital Fund	34,46,38,486	2,41,45,359	36,87,83,845
	<u>34,46,38,486</u>	<u>2,41,45,359</u>	<u>36,87,83,845</u>

2 Trade payables

Particulars	(Amount in Rs.)	
	As at 31 Mar 2022	
Trade payable for services		
Smart desk		2,79,185
Sms Prints		28,310
Sri Shantinatha Stores		11,432
		<u>3,18,927</u>

3 Other current liabilities

Particulars	(Amount in Rs.)	
	As at 31 Mar 2022	
Service charges Payable		1,00,000
Salary Payable		1,06,83,692
Scholarship Fees		18,61,665
Exam Remuneration Fees Payable		1,34,114
Exam Fee Payable		13,77,925
Electricity Charges Payable		4,74,597
Revaluation and Fees Payable		27,790
Mess Charges		2,75,800
Remuneration		17,491
Civil Lab Consultancy		1,43,000
Caution Deposit		29,68,500
		<u>1,80,64,574</u>



Shridevi Institute of Engineering and Technology
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

5 Cash and bank balances

Particulars	(Amount in Rs.)
	As at 31 Mar 2022
Cash on hand	22,354
Balances with banks	
- Canara Bank (0003)	1,41,391
- Canara Bank (0117)	2,44,544
- Karnataka Bank (1467)	9,890
- Karnataka Bank (1470)	9,890
- Karnataka Bank (1468)	9,890
- Karnataka Bank (1469)	9,890
- Punjab National Bank (4586)	36,896
- TDC Bank(0003)	1,26,730
	<u>6,11,476</u>

6 Other current assets

Particulars	(Amount in Rs.)
	As at 31 Mar 2022
Sri Shridevi Charitable Trust	32,40,46,601
Quality lifts	3,80,000
Rosemine Educational and Charitable Trust	80,000
Mr.Santhosh S R (Consultant)	25,00,000
TDS Receivable	74,113
Advances given :	
- Jitendra	20,000
- Chandrappa CP	20,000
- Prathap B N	25,000
- Dr.K.s. Rama krishna	40,000
Deposits :	
- Internet Deposit	5,500
- Telephone Deposit	8,000
- Gas Deposit	40,134
Salary Advances :	
- Anjan Murthy	15,000
- Manjunath r	7,500
	<u>32,72,61,848</u>



Shridevi Institute of Engineering and Technology
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4 Plant, property and equipment and Depreciation

Particulars	Building	Mechanical Block	Lab Equipments	Lift Equipments	Machinery Printer	Multi Gym	Office Equipments	Furniture and Fixtures	Library Books	Computer and Accessories	(Amount in Rs.)
											Total
Rate of depreciation	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
Opening balance as on 1 Apr 2020	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	6,13,733	39,31,553	51,19,899	8,69,720	5,51,13,122
Additions during the year	-	-	-	-	-	-	-	-	-	-	-
More than 180 days	-	-	-	-	-	-	-	-	-	-	-
Less than 180 days	-	-	-	-	-	-	6,760	-	-	-	6,760
	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	81,000	-	17,975	-	98,975
Less: Deletions during the year	-	-	-	-	-	-	-	-	-	-	-
	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	7,01,493	39,31,553	51,37,874	8,69,720	5,52,18,857
Less: Depreciation for the year	-	-	-	-	-	-	-	-	-	-	-
Closing balance as on 31 Mar 2021	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	7,01,493	39,31,553	51,37,874	8,69,720	5,52,18,857
Opening balance as on 1 Apr 2021	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	7,01,493	39,31,553	51,37,874	8,69,720	5,52,18,857
Additions during the year	-	-	-	-	-	-	-	-	-	-	-
More than 180 days	-	-	-	-	-	-	-	-	-	-	-
Less than 180 days	-	-	-	-	-	-	-	4,99,960	-	19,42,929	24,42,889
	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	1,61,424	7,19,942	46,450	7,04,460	16,32,276
Less: Deletions during the year	-	-	-	-	-	-	-	-	-	-	-
	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	8,62,917	51,51,455	51,84,324	35,17,109	5,92,94,022
Less: Depreciation for the year	-	-	-	-	-	-	-	-	-	-	-
Closing balance as on 31 Mar 2022	2,90,77,064	53,39,118	90,07,897	-	9,92,881	1,61,257	8,62,917	51,51,455	51,84,324	35,17,109	5,92,94,022



Shridevi Institute of Engineering and Technology
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

7 Revenue from operation

Particulars	(Amount in Rs.)
	Year ended 31 Mar 2022
Sale of services	
Fee Receipts	6,46,27,153
	6,46,27,153

8 Other income

Particulars	(Amount in Rs.)
	Year ended 31 Mar 2022
E-waste	70,900
KSCST projects	45,500
Multi GYM	46,800
Rotatory club fee	31,900
Student verification fee	24,000
T&P collections	70,000
Tuition fee	8,000
VTU Projects	55,000
Xerox charges	4,076
Collection for Other Amenities	16,500
Collection for Application Fees	1,96,805
Collections for Survey Camp	1,27,444
Civil Lab Consultancy	7,66,364
Fine and Maintenance Charges	27,557
Other Miscellaneous Receipts	904
Exam remuneration VTU	2,60,255
Hostel Rent	4,500
IETE student forum	12,552
Sale of scrap	55,960
KPSC Exam	3,820
	18,28,837

9 Employee benefits expense

Particulars	(Amount in Rs.)
	Year ended 31 Mar 2022
Salary	2,81,67,213
Contribution to funds	8,02,216
Staff welfare	1,10,027
	2,90,79,456



Shridevi Institute of Engineering and Technology
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

10 Other Expenses

Particulars	(Amount in Rs.)	
	Year ended 31 Mar 2022	
Administration Expenses	A	55,25,519
Other expenses	B	77,05,656
		1,32,31,175

11 Previous years' figures have been re-grouped / re-classified wherever necessary to facilitate comparison with those for the current year.

Signatures to Notes 1 to 11

As per our report of even date

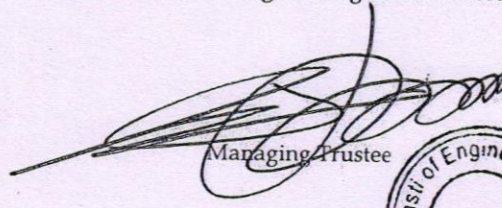
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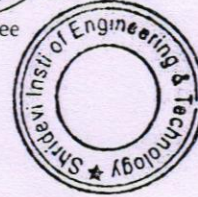
Place: Bangalore
Date: 24.09.2022



Shridevi Institute of Engineering and Technology


Managing Trustee

Place: Tumkur
Date: 24.09.2022



Shridevi Institute of Engineering and Technology

A Administration Expenses	(Amount in Rs.)
Particulars	Year ended 31 Mar 2022
Admission and Fee Expenses	4,32,665
Bank Charges	19,063
Convocation Fees	1,11,050
Lab Consumables and Maintenance	97,007
T&P Expenses	2,06,603
Expert Lecture	12,280
Inspection expenses	8,000
Exam expenses	27,893
Eligibility Fees	20,56,125
Examination fee 20-21	10,91,825
Uniform Expenses	31,640
Printing and Stationery	3,50,657
Seminar and Workshop Expenses	93,689
Workshop - language learning	33,622
Affiliation fee	5,64,000
Membership fee	3,30,000
ICI student chapter membership fee	53,400
University fee	6,000
	55,25,519



B Other Expenses		(Amount in Rs.)
Particulars	Year ended 31 Mar 2022	
Advertisement Expenses	6,000	
Function Expenses	3,98,521	
Electricity Charges	52,00,365	
Internet Charges	1,62,000	
News Paper and Peridicals	12,758	
Marketing & News Publicity	75,900	
Office Expenses	3,21,240	
Legal charges	35,000	
Office maintenance	3,23,329	
Travel and Conveyance Expenses	3,66,567 ✓	
Xerox expenses	2,68,450	
Postal Charges	4,467	
Computer Maintenance	1,63,262	
Repairs & Maintenance	3,21,347	
Other expenses	46,450	
Total	77,05,656	

