

**Audited Income and Expenditure
Statement Highlighting the
Expenditure Excluding Salary for
Maintenance of Infrastructure
(Physical Facilities and Academic
Support Facilities) During the Year
2021-22**

Shridevi Institute of Engineering and Technology
BALANCE SHEET

(Amount in Rs.)

Particulars	Note	As at 31 Mar 2022
I. EQUITY AND LIABILITIES		
(1) Owners' funds	1	36,87,83,845
(a) Capital account		-
(b) Reserves and surplus		36,87,83,845
(2) Non-current liabilities		-
(a) Long-term borrowings		-
(3) Current liabilities		-
(a) Short-term borrowings	2	3,18,927
(b) Trade payables	3	1,80,64,574
(c) Other current liabilities		-
(d) Short-term provisions		-
		1,83,83,501
Total		38,71,67,346
II. ASSETS		
(1) Non-current assets	4	5,92,94,022
(a) Property, Plant and Equipment		-
(b) Long-term loans and advances		-
(c) Non-current investments		-
		5,92,94,022
(2) Current assets		-
(a) Inventories		-
(b) Trade receivables	5	6,11,476
(c) Cash and bank balances		-
(d) Short-term loans and advances	6	32,72,61,848
(e) Other current assets		-
		32,78,73,324
Total		38,71,67,346

Accompanying notes form part of the Financial Statements

1 to 11

As per our report of even date

For MSSV & Co
Chartered Accountants
Firm Registration No. 0019875
D R Venkatesh
Partner
Membership No. 25087



Shridevi Institute of Engineering and Technology

[Signature]
Managing Trustee

Place: Bangalore
Date: 24.09.2022

Place: Tumkur
Date: 24.09.2022



PRINCIPAL
SHRIDEVI INSTITUTE OF
ENGINEERING AND TECHNOLOGY
TUMKUR - 572106

Shridevi Institute of Engineering and Technology
STATEMENT OF PROFIT AND LOSS

(Amount in Rs.)

Particulars	Note No.	Year ended 31 Mar 2022
I. Revenue	7	6,46,27,153
Revenue from operations	8	18,28,837
Other income		6,64,55,990
II. Expenditure		
Employee benefits expense	9	2,90,79,456
Other expenses	10	1,32,31,175
Depreciation	4	-
		4,23,10,631
III. Net Surplus		2,41,45,359

Accompanying notes form part of the Financial Statements

1 to 11

As per our report of even date

For MSSV & Co
Chartered Accountants

Firm Registration No. 0019875

D R Venkatesh
Partner

Membership No. 25087

Place: Bangalore
Date: 24.09.2022

Shridevi Institute of Engineering and Technology

Managing Trustee

Place: Tumkur
Date: 24.09.2022

(Handwritten Signature)

PRINCIPAL
SHRIDEVI INSTITUTE OF
ENGINEERING AND TECHNOLOGY
TUMKUR - 572106

Shridevi Institute of Engineering and Technology

A Administration Expenses		(Amount in Rs.)
Particulars	Year ended 31 Mar 2022	
	4,32,665	
Admission and Fee Expenses	19,063	
Bank Charges	1,11,050	
Convocation Fees	97,007	
Lab Consumables and Maintenance	2,06,603	
T&P Expenses	12,280	
Expert Lecture	8,000	
Inspection expenses	27,893	
Exam expenses	20,56,125	
Eligibility Fees	10,91,825	
Examination fee 20-21	31,640	
Uniform Expenses	3,50,657	
Printing and Stationery	93,689	
Seminar and Workshop Expenses	33,622	
Workshop - language learning	5,64,000	
Affiliation fee	3,30,000	
Membership fee	53,400	
ICI student chapter membership fee	6,000	
University fee		
		55,25,519



Murthy Hanumanth

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SHRIDEVI INSTITUTE OF
ENGINEERING AND TECHNOLOGY
TUMKUR - 572106

B Other Expenses		(Amount in Rs.)
Particulars	Year ended 31 Mar 2022	
Advertisement Expenses	6,000	
Function Expenses	3,98,521	
Electricity Charges	52,00,365	
Internet Charges	1,62,000	
News Paper and Periodicals	12,758	
Marketing & News Publicity	75,900	
Office Expenses	3,21,240	
Legal charges	35,000	
Office maintenance	3,23,329	
Travel and Conveyance Expenses	3,66,567	
Xerox expenses	2,68,450	
Postal Charges	4,467	
Computer Maintenance	1,63,262	
Repairs & Maintenance	3,21,347	
Other expenses	46,450	
Total	77,05,656	



Nanda Srinivas

**PRINCIPAL
SHRIDEVI INSTITUTE OF
ENGINEERING AND TECHNOLOGY
TUMKUR - 572106**

**Audited Income and Expenditure
Statement Highlighting the
Expenditure Excluding Salary for
Maintenance of Infrastructure
(Physical Facilities and Academic
Support Facilities) During the Year
2020-21**

Shridevi Institute of Engineering and Technology
Shivadeepthi, S.S.Puram, Tumkur - 572 102.

Balance Sheet as at March 31, 2021

Sources of Funds	Sch No.	Amount (in Rs.)	Application of Funds	Sch No.	Amount (in Rs.)
Capital Fund	1	34,46,38,486	Fixed Assets	4	5,52,18,857
Capital Fund			Non Current Assets		
Non Current Liabilities			Current Assets		
Current Liabilities	2	39,742	Cash and Cash Equivalents	5	2,57,195
Sundry Creditors			Other Current Assets	6	31,03,15,331
Other Current Liabilities	3	2,11,13,155			
Total		36,57,91,383	Total		36,57,91,383

Significant Accounting Policies and Notes to Accounts forms integral part of Financial Statements

This is the Balance Sheet to in our Report of even date

For MSSV and Co.
Chartered Accountants
FRN : 001987S

For Shridevi Institute of Engineering and Technology

D R Venkatesh
Partner
M No : 025087

Managing Trustee

Place : Tumkur
Date : 09/12/2021

Place : Tumkur
Date : 09/12/2021

PRINCIPAL
SHRIDEVI INSTITUTE OF
ENGINEERING AND TECHNOLOGY
TUMKUR - 572106

PRINCIPAL
SIET., TUMAKURU.

Shridevi Institute of Engineering and Technology
Shivadeeptha, S S Puram, Tumkur - 572 102.

Statement of Income and Expenditure Account for the year ended March 31, 2021

Expenditure	Amount (in Rs.)	Income	Amount (in Rs.)
Admission and Fee Expenses	1,60,702	Collection of Fees from Students	3,56,09,476
Advertisement Expenses	11,000	Collection for Other Amenities	50,900
Bank Charges	14,271	Collection for Admission and other charges	17,68,770
Convocation Fees	72,000	Collection for Application Fees	1,20,431
Eligibility Fees	21,79,537	Collections for Survey Camp	2,25,000
Electricity Charges	25,54,886	Miscellaneous Receipts	2,82,253
E.S.I.C Contribution	1,83,224	- Civil Lab Consultancy	9,583
Examination Expenses	31,497	- Fine and Maintenance Charges	1,012
Function Expenses	3,04,826	- Other Miscellaneous Receipts	5,970
Guest Charges	50,911	- Sale of Newspapers	60,000
ISO Certificate Charges	28,320	VTU Grants	
Internet Charges	1,77,000		
Lab Consumables and Maintenance	26,147		
Medical Expenses	21,000		
Meeting Expenses	6,663		
News Paper and Periodicals	7,492		
Office Expenses	75,929		
Postal Charges	4,416		
Printing and Stationery	4,99,381		
Provident Fund Contribution	5,12,058		
Repairs and Maintenance			
- Computer Maintenance	91,113		
- Generator Maintenance	9,809		
- Service Charges	37,200		
- Repairs & Maintenance	2,17,899		
Salary Expenses	2,78,96,118		
Seminar and Workshop Expenses	40,600		
T& P Cell Expenses	3,14,000		
Staff Welfare Expenses	63,265		
Travel and Conveyance Expenses	4,35,317		
Uniform Expenses	1,89,840		
Net Surplus	16,16,974		
Total	3,81,33,395	Total	3,81,33,395

Significant Accounting Policies and Notes to Accounts forms integral part of Financial Statements

This is the Statement of Income and Expenditure Account to in our Report of even date

For MSSV and Co.
Chartered Accountants
ERN : 001987S

D R Venkatesh
Partner
M No : 025087

Place : Tumkur
Date : 09/12/2021

For Shridevi Institute of Engineering and Technology

Managing Trustee

Place : Tumkur
Date : 09/12/2021

Manjunath
PRINCIPAL

**SHRIDEVI INSTITUTE OF
ENGINEERING AND TECHNOLOGY
TUMKUR - 572106.**

Manjunath
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SIET., TUMAKURU.

**Audited Income and Expenditure
Statement Highlighting the
Expenditure Excluding Salary for
Maintenance of Infrastructure
(Physical Facilities and Academic
Support Facilities) During the Year
2019-20**

Shridevi Institute of Engineering and Technology
Shivadeepthi, S.S.Puram, Tumkur - 572 102.

Balance Sheet as at March 31, 2020

Sources of Funds	Sch. No.	Amount (in Rs.)	Application of Funds	Sch. No.	Amount (in Rs.)
Capital Fund			Fixed Assets	4	5,51,13,122
Capital Fund	1	34,30,21,512	Non Current Assets		-
Non Current Liabilities			Current Assets		
Current Liabilities			Cash and Cash Equivalents	5	1,39,867
Sundry Creditors	2	39,742	Other Current Assets	6	32,34,60,582
Other Current Liabilities	3	3,56,52,317			
Total		37,87,13,571	Total		37,87,13,571

The assets and liabilities are recorded and given effect to in the consolidated financial statements of M/s. Shridevi Charitable Trust, Tumkur.

This standalone Balance Sheet is a Part of the Balance Sheet referred to in our report of even date for M/s. Shridevi Charitable Trust, Tumkur.

For MSSV and Co.
Chartered Accountants
FRN : 001987S

For Shridevi Institute of Engineering and Technology
A unit of M/s. Shridevi Charitable Trust

D R Venkatesh
Partner
M No : 025087

Place : Tumkur
Date 30.01.2021

Managing Trustee

Place Tumkur
Date 30.01.2021



Manjunath
PRINCIPAL
SIET., TUMAKURU.

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SHRIDEVI INSTITUTE OF
ENGINEERING AND TECHNOLOGY
TUMKUR - 572106

Shridevi Institute of Engineering and Technology
Shivadeepthi, S.S.Puram, Tumkur - 572 102.

Statement of Income and Expenditure Account for the year ended March 31, 2020

Expenditure	Amount (in Rs.)	Income	Amount (in Rs.)
Admission and Fee Expenses	52,62,464	Collection of Fees from Students	4,94,29,220
Advertisement Expenses	6,600	Collection for Other Amenities	8,21,257
Bank Charges	54,484	Collection for Admission and other charges	
Convocation Fees	2,54,400	Collection for Application Fees	1,95,035
Electricity Charges	32,89,641	Miscellaneous Receipts	
E.S.I.C Contribution	1,93,110	- Civil Lab Consultancy	9,26,703
Fees Receivable (Students) - Written off	13,72,290	- Fine and Maintenance Charges	2,85,216
Examination Expenses	21,480	- Other Miscellaneous Receipts	3,02,459
Function Expenses	5,47,062		
Guest Charges	22,726		
Inspection Charges	22,610		
Internet Charges	1,32,750		
Lab Consumables and Maintenance	87,121		
Membership Fees	69,146		
News Paper and Periodicals	14,121		
Office Expenses	18,13,621		
Postal Charges	19,012		
Printing and Stationery	7,68,701		
Provident Fund Contribution	6,89,797		
Repairs and Maintenance	9,77,167		
Salary Expenses	3,23,25,544		
Seminar and Workshop Expenses	94,976		
Software Renewal Expenses	5,400		
Sports Equipments	13,544		
Staff Welfare Expenses	2,44,534		
Telephone Charges	3,49,183		
Travel and Conveyance Expenses	2,69,045		
Uniform Expenses	31,640		
Net Surplus	30,08,721		
Total	5,19,59,890	Total	5,19,59,890

The transactions are recorded and given effect to in the consolidated financial statements of M/s. Shridevi Charitable Trust, Tumkur.

This standalone Statement of Income and Expenditure is a Part of the Income and Expenditure referred to in our report of even date for M/s. Shridevi Charitable Trust, Tumkur.

For M/S SSV and Co.
Chartered Accountants
FRN : 001987S

For Shridevi Institute of Engineering and Technology
A unit of M/s. Shridevi Charitable Trust

D R Venkatesh
Partner
M No : 025087

Managing Trustee

Place: Tumkur
Date: 30/01/2021

Place: Tumkur
Date: 30/01/2021



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PRINCIPAL
SIET., TUMAKURU.

**Audited Income and Expenditure
Statement Highlighting the
Expenditure Excluding Salary for
Maintenance of Infrastructure
(Physical Facilities and Academic
Support Facilities) During the Year
2018-19**

Shridevi Institute of Engineering & Technology
Shivadeepthi, S.S.Puram, Tumkur - 572102

Balance Sheet as at 31-03-2019

Sources of Funds		Application of Funds		(Amount in Rs)	
	Amount	Amount		Amount	Amount
Capital Fund			Fixed Asset		
Opening as on 01-04-18	330,472,552		Gross Block	54,804,682	
Add: Excess of Income over Expenditure	9,540,239	340,012,791	Less: Depreciation	-	54,804,682
Current Liabilities			Current Assets		
Sundry Creditors			Deposits-Internet	5,500	
SMS Prints	128,310		Deposits-Telephone	8,000	13,500
Sri Manjunatha Enterprises	293,149		Fees Receivables		14,525,168
M/s.D-Vois Communication Pvt Ltd	24,583		Cash in Hand		932,290
Sri Shantinathia Stores	11,432				
NSS Programme	38,500		Cash at Bank		
NCRAETS 2K19 Programme	75,900		Canara Bank A/c No: 0003	9,550,947	
Photo Copy	8,400		Karnataka Bank: 1333	58,825	
Revaluation Fees	339,040	941,064	Corporation Bank		
Penal Fees	21,750		Karnataka Bank - CFCA 1467	9,890	
Advances			Canara Bank A/c - 00117	8,065	
Salary Advance Mr Nataraju B G			Karnataka Bank - ERFCA 1470	9,890	
Advance - Anjan Murthy	22,250		Karnataka Bank - FDFCA 1468	9,890	
Advance Shanmukaswamy	72,900		Karnataka Bank - MFCA 1469	9,890	
Mess Advance - Boys Hostel	143,860	637,400	Punjab National Bank	18,092	9,675,489
Mess Advance - Girls	398,390		Advances		
Deposits and Other Payable			Staff Advances		
Caution Deposits (Students)		3,212,090	Advance Aijaz Ahamed Sharief	50,000	
Advance Fees		16,565,146	Advance Dr.K.S.Ramakrishna	20,000	
Scholarship		7,762,800	Advance - K P Chandraiah	50,000	
Scholarship-SC/ST		2,155,454	Advance Nirmala	4,600	
Other Payables		659,571	Advance to Mantesh	10,110	134,710
Provisions			Rosemine Educational & Charitable Trust		80,000
Salary Payable	12,395,341	12,736,040	Sri Shridevi Charitable Trust		304,516,517
Electricity Charges Payable	340,699				
Total		384,682,356	Total		384,682,356

Significant accounting policies and notes to accounts forms integral part of Balance Sheet

This is the Balance Sheet referred to in our report of even date

For MSSV and Co
Chartered Accountants
FRN No: 0019875

Partner
Membership No: 025087

Date:
Place: Tumkur

For Shridevi Charitable Trust

Managing Trustee



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PRINCIPAL
SHRIDEVI INSTITUTE OF
ENGINEERING AND TECHNOLOGY
TUMKUR - 572106

Shridevi Institute of Engineering & Technology
Shivadeepthi, S.S.Puram, Tumkur - 572102

Income and expenditure account for year ended 31-03-2019

Particulars		Particulars	
	Amount		(Amount In Rs) Amount
Admission & Other Expenditure	620,137	Application Fees	142,761
Electricity Charges	3,209,642	Blood Donation Camp	4,000
Eligibility Fees	317,948	Breakage Fees	2,630
E S I Contribution	297,521	Bus Hire Charges (Employee)	35,700
Provident Fund Contribution	876,025	Bus - Other Ammenities	35,750
Salary	34,966,892	Hostel Rent	428,485
Advertisement Charges	29,799	Civil Lab Consultancy	497,114
Affiliation Fees Paid	247,018	Fines	52,000
Alumni Function Expenses	200,786	Graduation Day Fees	48,000
Ayoodha Pooja Expenses	11,000	ICI Student Chapter	35,100
Bank Charges	77,882	Miscellaneous Receipt	1,580
Computer Maintenance	28,348	Multi Gym	13,000
Convocation Expenses	258,400	Sale of Scrap	90,700
Exam Expenses	33,136	Seminar / Workshop Collections	5,280
Function Expenses	674,698	Student Verification Fee	18,000
Generator Maintenance	10,312	Tution Fee	60,000
Guest Charges	90,777	VTU Registration Fees (OTES)	5,500
Staff Welfare	50,000		
Inspection Expenses	16,000	Fees Receipts (Students)	53,464,002
Internet Charges	290,566		
Lab Consumables	147,046		
Lab Maintenance	135,872		
Meeting Expenses	21,340		
Membership Fees	36,590		
News Paper and Peroidicals	45,369		
Office Expenses	147,965		
Office Maintenance	168,129		
Postage	26,465		
Printing and Stationery	922,725		
Professional Charges	30,000		
Repairs and Maintenance	64,763		
Summer Camp Expenses	42,460		
Seminar/Workshop Expenses	205,664		
Training & Placement Cell Expenses	550,491		
Travelling and Conveyance	250,830		
Uniforms	136,380		
Vehicle Maintenance	10,387		
Amount no longer receivable	150,000		
Depreciation	-		
Excess of income over expenditure	9,540,239		
Total	54,939,602	Total	54,939,602

Significant accounting policies and notes to accounts forms integral part of Income and Expenditure A/c

This is the Income and expenditure account referred to in our report of even date

For MSSV and Co
Chartered Accountants
FRN No : 0019875

Partners
Membership No : 025087

Date :
Place : Tumkur

For Shridevi Charitable Trust

Managing Trustee

PRINCIPAL
SHRIDEVI INSTITUTE OF
ENGINEERING AND TECHNOLOGY
TUMKUR - 572106

**Audited Income and Expenditure
Statement Highlighting the
Expenditure Excluding Salary for
Maintenance of Infrastructure
(Physical Facilities and Academic
Support Facilities) During the Year
2017-18**

Balance Sheet as at 31-03-2018

(Amount in Rs)

Sources of Funds	Amount	Amount	Application of Funds	Amount	Amount
Capital Fund			Fixed Asset		
Opening as on 01-04-17	322,918,063		Gross Block	54,653,176	
Add Excess of Income over Expenditure	7,554,489	330,472,552	Less Depreciation		54,653,176
Current Liabilities			Current Assets		
Sundry Creditors			Deposits-Internet	5,500	
SMS Prints	44,310		Deposits-Telephone	8,000	13,500
Turbotech Engineering	180,744				
M/s D-Vois Communication Pvt Ltd	73,749				
Mess Advance - Boys Hostel	76,360				
Mess Advance - Girls	100,000	475,163	Fees Receivables		5,841,871
Deposits and Other Payable			Cash in Hand		183,226
Caution Deposits (Students)		3,299,000	Cash at Bank		
Advance Fees		16,565,146	Canara Bank A/c No. 0003	70,577	
Scholarship		7,128,640	Karnataka Bank: 1333	52,417	
Scholarship-SC/ST		2,506,740	Corporation Bank	59	
Other Payables		432,048	Karnataka Bank - CFCA 1467	9,890	
Provisions			Karnataka Bank - ERFA 1470	9,890	
Salary Payable	12,205,546		Karnataka Bank - FDFA 1468	9,890	
Electricity Charges Payable	275,220	12,480,766	Karnataka Bank - MFCA 1469	9,890	
			Punjab National Bank	8,891	171,504
			Advances		
			Staff Advances		
			Advance Dr C P Chandrappa	14,328	
			Advance Dr K S Ramakrishna	47,639	
			Advance Shanmukaswamy	85,000	
			Advance Nagaraj	25,000	171,967
			Salary Advance		
			Salary Advance Nataraj	10,000	
			Salary Advance-Lakshminarayana	45,000	55,000
			M/s Soft Technology		150,000
			Tuition Fee Receivable		646,260
			Rosemine Educational & Charitable Trust		80,000
			Sanjeevni Foundation		40,000
			Sri Shridevi Charitable Trust		311,353,551
Total		373,360,055	Total		373,360,055

Significant accounting policies and notes to accounts forms integral part of Balance Sheet

This is the Balance Sheet referred to in our report of even date

For Shridevi Charitable Trust

For MSSV and Co
Chartered Accountants
FRN No. 0019875

Partner
Membership No : 025987

Date : 27th September 2018
Place : Tumkur



Manjunath

**PRINCIPAL
SHRIDEVI INSTITUTE OF
ENGINEERING AND TECHNOLOGY
TUMKUR - 572106**

Shridevi Institute of Engineering & Technology
Shivadeepthi, S.S.Puram, Tumkur - 572102

Income and expenditure account for year ended 31-03-2018

(Amount in Rs)

Particulars	Amount	Particulars	Amount
Admission & Other Expenditure	16,01,849	Admission & Other Charges	7,65,900
Advertisement Charges	36,550	Bus Hire Charges (Employee)	40,500
Affiliation Fees Paid	2,66,000	Application Fees	1,34,890
AICTE Renewal Fee	2,00,000	Fees Collections	33,79,131
Bank Charges	1,05,021	Bus - Other Ammenities	1,55,600
Computer Maintenance	97,881	Hostel Rent	14,38,890
Convocation Fees	24,225	Fees Receipts (Students)	5,73,50,698
Departmental Activities	2,926	Breakage Fees	34,850
Education Fair Expenses	1,25,000	Civil Lab Consultancy	1,10,641
Electricity Charges	34,84,529	Fines	1,44,955
Eligibility Fees	8,28,630	Fines - Library	40,015
Esic Contribution	3,49,380	Fines - Sports	13,500
Function Expenses	4,86,022	Miscellaneous Receipt	1,052
Generator Maintenance	7,200	Multi Gym	7,900
Guest Charges	55,744	NCICC-2017(National Conference)	3,188
House Rent (Principal)	30,000	Penal Fees	9,000
Inspection Expenses	97,426	Sale of Scrap	3,200
Internet Charges	1,47,499	Seminar / Workshop Collections	3,72,500
ISO Certification Charges	1,21,540	Student Verification Fee	14,000
Lab Consumables	1,47,492	T & P Collections	4,97,845
Lab Maintenance	43,214	VTU Registration Fees (OTES)	93,500
Meeting Expenses	58,644		
Membership Fees	1,74,771		
News Paper and Periodicals	28,706		
Office Maintenance	1,74,702		
Postage	40,118		
Printing and Stationery	3,82,493		
Professional Charges	28,375		
Provident Fund Contribution	10,26,923		
Repairs and Maintenance	16,441		
Revaluation Fees M.Tech			
Salary	4,59,88,463		
Seminar/Workshop Expenses	28,318		
Software Renewal Fees	12,000		
Sports Expenses	86,937		
T & P Cell Expenses	4,05,037		
Telephone Charges	5,134		
Travelling and Conveyance	1,69,686		
Vehicle Maintenance			
Xerox Maintenance	59,075		
Office Expenses	73,540		
Revaluation I&II Sem	39,775		
Depreciation	-		
Excess of income over expenditure	75,54,489		
Total	6,46,11,755	Total	6,46,11,755

Significant accounting policies and notes to accounts forms integral part of Income and Expenditure A/c

This is the Income and expenditure account referred to in our report of even date

For MSSV and Co
Chartered Accountants

FRS No. 0019875

D/R V. S. S. S.

Partner

Membership No. 025087

Date: 27th September 2018

Place: Bangalore

For Shridevi Charitable Trust

Managing Trustee



Manjunath
PRINCIPAL

**SHRIDEVI INSTITUTE OF
ENGINEERING AND TECHNOLOGY
TUMKUR - 572106**