



# **Memorandum of Understanding**

**Between**

**Shridevi Institute of Engineering and Technology**

**And**

**Sri Bhagavan Rice Industries**



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding [MOU] is signed on this day of 17-01-2020 between **Shridevi Institute of Engineering & Technology** [hereinafter referred as "SIET"] on one part and **Sri Bhagavan Rice Industries** [hereinafter referred as "Bhagavan Rice Industries "] of the other part.

The following Terms of Service (the "Agreement") is effective from 17-01-2020

**BETWEEN: Shridevi Institute of Engineering & Technology**

Maralenahally, Sira Road, Tumkur 572106.

Karnataka. Tel: +91-0816- 2212629, E-Mail: [principal@shrideviengineering.org](mailto:principal@shrideviengineering.org)

URL: [www.shrideviengineering.org](http://www.shrideviengineering.org)

**AND: Sri Bhagavan Rice Industries**

No. G5, Behind Wipro, Service Rd, Antharasanahalli, Tumakuru, Karnataka 572106

### **MUTUAL SUPPORT AND COOPERATION:**

It is herewith mutually agreed and declared that for the strengthening of SIET Engineering Students and also for the assistance of SCII, the following issues have been agreed and put into operation.

#### **1. Scope of the MoU :**

- Shridevi Institute of Engineering & Technology(SIET), an Institute of Higher Education was established in the year 2002 with the sole aim to imparting quality Technical Education. It is approved by AICTE & affiliated to Visvesvaraya Technological University, Belagavi, Karnataka state and presently offers 6 Under-Graduate Programmes, 6 Post Graduate Programmes and 6 Ph.D. Research Programmes – covering 'Engineering& Technology', and 'Management' streams.
- SRI Bhagavan Rice Industries in Antharasanahalli, Tumkur is known to satisfactorily cater to the demands of its customer base. The business came into existence in 2001 and has, since then, been a known name in its field. It stands located at Nog-5, Behind Wipro Limited, Antharasanahalli-572106. Behind Wipro Limited is a prominent landmark in the area and this establishment is in close proximity to the same. It has earned stamps like Jd Verified, Jd Pay



substantiating the credentials of the business. The business strives to make for a positive experience through its offerings. They make every business transaction easy and seamless, contributing to making the entire process even more effective.

- The SIET on its part is interested in associating with Bhagavathi Rice Industry for using their expertise to promote and deliver the technical Internship, Project Work and any technical program driving innovation as a graduate Program of Shridevi Institute of Engineering and Technology.
- The purpose of this Memorandum of understanding is to set forth the terms and conditions under which the Parties to this understanding shall conduct themselves during the subsistence of the Memorandum.
- Both parties as above have expressed a desire of entering into a Memorandum of Understanding for furnishing value addition to students to promote knowledge, skills and employability.

## **2. Curriculum Design and Mutual Support :**

- Bhagavathi Rice Industry will give valuable inputs to the SIET in teaching / training methodology suitably customize the curriculum so that the students fit into the industrial expectation.
- This Memorandum of Understanding ("MoU") is not intended to be legally binding except as specifically set out below.
- The SIET shall provide the necessary support to the Bhagavathi Rice Industry to deliver the training on the agreed subject's / Programs.
- Students who opt for the program avails the facility of the Bhagavathi Rice Industry & SIET, to learn the stated subject and do the project in the chosen field of interest.
- Bhagavathi Rice Industry can use the name of Shridevi Institute of Engineering & Technology for promoting the programs in advertisements and other modes of communications and the SIET can use the name of Bhagavathi Rice Industry for promoting the admissions and to use in website, banners or brochure for admission related activities.



- Bhagavathi Rice Industry provides electronic copy of relevant learning materials to the students opt for the respective programs. All responsibilities regarding registration of the students should be dealt by the Bhagavathi.
- The Bhagavathi Rice Industry will also register itself on AICTE Internship Policy Portal for disseminating Internship opportunities available with them.
- The complete list of students of the course shall be provided to the Bhagavathi Rice Industry by the SIET.
- Changes in students, if any, shall be communicated by the representative of the SIET to the Bhagavathi Rice Industry immediately without any delay.

### **3. Industrial Training and Visits :**

- The Bhagavathi Rice Industry to permit the Faculty and Students of the SIET to visit its group companies and also involve in Industrial Training Programs for the SIET. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career.
- The SIET will provide its Labs / Workshops for the hands-on training of the learners enrolled with the Bhagavathi.

### **4. Internships and Placement of Students :**

- Bhagavathi Rice Industry will actively engage to help the delivery of the Internship and placement of students of the SIET into internships / placement activity, as per AICTE internship Policy.

### **5. Research and Development:**

- Both the parties have agreed to carryout the joint research activities on the Emerging Technologies of mutual interest.

### **6. Skill development Programs:**

- Bhagavathi Rice Industry to train the students of SIET on the emerging technologies in order to bridge the skill gap and make them industry ready. Refer Annexure for the details of the program



**7. Guest Lectures:**

- Bhagavathi Rice Industry to extend the necessary support to deliver guest lectures to the students of the SIET on the technology trends and in house requirements.

**8. Faculty Development Programs:**

- Bhagavathi Rice Industry to train the Faculty members of SIET for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.

**9. Validity:**

- It is intended that the terms of this MoU will remain in force for an initial period of (3) three years from the date of agreement and shall be valid until the termination or expiration, whichever is earlier of this MoU.
- The MoU can be extended for further periods after the expiry of (3) three years upon the parties mutually agreeing such extension in writing. The terms of this Memorandum may be modified at anytime by both Parties on mutual consent.
- The execution of the MoU in principle is subject to mutually agreed terms & conditions from time to time.
- Either party shall be entitled to terminate the MoU on 60 days' prior written notice. The MoU will automatically terminate.
- If either party becomes insolvent or is subject to a change of control.
- If this MoU / transaction / business is unenforceable, void or illegal due to any statutory or regulatory requirements.



SIGNED this on ..... Friday, 17<sup>th</sup> January 2020 .....

For & on behalf of Shridevi Institute of Engineering & Technology [SIET], Tumkur.

Narendra Viswanath

Signature/ Seal **PRINCIPAL** 17/1/20  
SHRIDEVI INSTITUTE OF  
ENGINEERING & TECHNOLOGY  
Name: **Dr. Narendra Viswanath**  
TUMKUR - 576106.  
Designation: **Principal**



Witness:

Dr. Chandrasekhar N.

DY. CHANDRASEKHAR N.  
Dean - Academics

For on behalf of Bhagavathi Rice Industry.

B. Ramakrishna Babu

Signature/ Seal

Name: **Bhagavan Rice Industries**  
Plot No.F5, Behind Wipro Ltd.,  
Designation: **antharasanahalli Indl. Area, Tumkur-06**

Witness:

Babu

B. L. Babu

Prof. PRATHAP R.N.  
Asst. Professor  
SEFI



## A Report on Expert Lecture *“Principles and Practices of Business ”*

<b>Expert Lecture Topic</b>	<i>“Principles and Practices of Business ”</i>
<b>Date</b>	14 <sup>th</sup> March 2023
<b>Time</b>	10am onwards
<b>Venue</b>	MBA Seminar Hall
<b>Expert Speaker</b>	Dr. L.R. Ramesh Babu Managing Director Shri Bhagavathi Bhagawan Rice Industries, Tumkur
<b>Inaugurated by</b>	Dr. Narendra Viswanath Principal Shridevi Institute of Engineering and Technology, Tumkur
<b>Organising Chairman</b>	Dr. K.S. Ramakrishna Head & Professor, SIET, Tumkur
<b>Staff members</b>	Mr. Prathap B.N, Asst. Professor, Dept. of MBA, SIET, Tumkur Mrs. Grace Hemalatha, Asst. Professor, Dept. of MBA, SIET, Tumkur Mr. Praveen Kumar T.M, Asst. Professor, Dept. of MBA, SIET, Tumkur Mr. Divya, Asst. Professor, Dept. of MBA, SIET, Tumkur Mrs. Bindu. R, Asst. Professor, Dept. of MBA, SIET, Tumkur
<b>Target Audience</b>	2 <sup>nd</sup> & 4 <sup>th</sup> Sem MBA Students
<b>Association with</b>	Institute Innovation Council and Ministry of Education, New Delhi

### Key Takeaways of Expert Lecture

Dr. L.R. Ramesh Babu the First Generation Entrepreneur well known Rice Industrialist who is a highest tax payer in Tumkur Dist. Had addressed MBA students on Principle and Practices in Business. He has shared his Entrepreneurial journey and Motivated students to a entrepreneur. He started his Rice Business at the age of 24 by supplying rice bags from rices mills to Mandi Merchants in Mandipete Tumkur. He shared that he has started the business with a working capital of Rs 35000 and scaled in Business of becoming paying Highest Tax in entire dist. He has shared the initials hurdles and challenges he has faced in his Business. He also shared that how to overcome difficulties and problem. He emphasized the advantages of being a Entrepreneur and How to perform Business with Ethics. Ethics are very important in business and to serve the society along with business.

He explained the very basic qualities and characteristics of an Entrepreneur such as

- ❖ Enjoy freedom and flexibility
- ❖ Being Innovative, Inventive and Creative
- ❖ Goal oriented and ambitious
- ❖ Risk Bearing capacity



- ❖ Highly self initiated
- ❖ One who understand the basic finance principles of business

He quoted the advantages of being Entrepreneur

- ❖ Work flexibility
- ❖ Ability to follow your passion
- ❖ Total control
- ❖ Being Creative and innovative
- ❖ Unlimited earning potential

Disadvantages of being Entrepreneur

- ❖ Bearing Financial risk
- ❖ Being working for long hours
- ❖ Greater responsibility and accountability
- ❖ High competition
- ❖ Unreliable income

Dr. Ramesh Babu has explained the very mindset of an Entrepreneur

- ❖ Curiosity
- ❖ Independence
- ❖ Persuasiveness
- ❖ Focus on helping others
- ❖

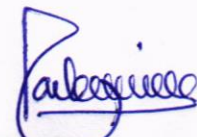
The session was very interesting and motivated the students and staff it has gained the knowledge of being Entrepreneur is always best compared to salaried employees.



Co-Ordinator

Mr. Praveen Kumar T.M


Assistant Professor



HOD Sign

Dr. K.S. Ramakrishna

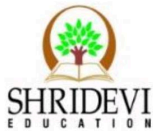
Professor and Head



PRINCIPAL  
SHRIDEVI INSTITUTE OF  
ENGINEERING AND TECHNOLOGY  
TUMKUR - 572106



## A Photo Gallery on Expert Lecture “Opening Doors to Corporate Industry and Opportunities for MBAs”



Sri Shridevi Charitable Trust (R.)

**SHRIDEVI INSTITUTE OF ENGINEERING & TECHNOLOGY**

(Recognised by Govt. of Karnataka, Affiliated to VTU, Belagavi and Approved by AICTE, New Delhi)

Sira Road, Tumakuru - 572 106. Karnataka. | Website: www.shrideviengineering.org



## Department of MBA



**Organizes Expert talk on**  
**“Principles and Practices of Business”**

By

**Dr. L.R. Ramesh Babu**

**Managing Director**

**Shri Bhagavathi Bhagavan Rice Industries**

**Date: 14/03/2023**

**Time: 11 am**

**Venue: MBA Seminar Hall**



**Organizing Secretary**  
**Dr. K.S. Ramakrishna**  
**Professor and Head, SIET, Tumkur**



## Collaboration: faculty exchange, student exchange, internship, fieldtrip, on-the- job training, research

<b>Title of linkage</b>	<b>Industrial visit</b>
<b>Name of the partnering institution/ industry/ research lab</b>	Kalkie Industry, Nog-5, Antharasanahalli, Tumkur - 572106 (Behind Wipro Limited)
<b>Date</b>	08/12/2022
<b>Duration</b>	One day
<b>Coordinator</b>	Mr. Praveen Kumar T M
<b>Participants (faculty/ students)</b>	Both
<b>No of participants</b>	36
<b>The objective of the event</b>	1. To understand the organization culture 2. To understand the process of manufacture and packaging
<b>Program outcome</b>	Students can understand the process of rice procurement from farmers and how it will be cleaned, polished and converted in to different types.

### Photos

