



A Report on Expert Lecture “Principles and Practices of Business ”

Expert Lecture Topic	“Principles and Practices of Business ”
Date	14 th March 2023
Time	10am onwards
Venue	MBA Seminar Hall
Expert Speaker	Dr. L.R. Ramesh Babu Managing Director Shri Bhagavathi Bhagawan Rice Industries, Tumkur
Inaugurated by	Dr. Narendra Viswanath Principal Shridevi Institute of Engineering and Technology, Tumkur
Organising Chairman	Dr. K.S. Ramakrishna Head & Professor, SIET, Tumkur
Staff members	Mr. Prathap B.N, Asst. Professor, Dept. of MBA, SIET, Tumkur Mrs. Grace Hemalatha, Asst. Professor, Dept. of MBA, SIET, Tumkur Mr. Praveen Kumar T.M, Asst. Professor, Dept. of MBA, SIET, Tumkur Mr. Divya, Asst. Professor, Dept. of MBA, SIET, Tumkur Mrs. Bindu. R, Asst. Professor, Dept. of MBA, SIET, Tumkur
Target Audience	2 nd & 4 th Sem MBA Students
Association with	Institute Innovation Council and Ministry of Education, New Delhi

Key Takeaways of Expert Lecture

Dr. L.R. Ramesh Babu the First Generation Entrepreneur well known Rice Industrialist who is a highest tax payer in Tumkur Dist. Had addressed MBA students on Principle and Practices in Business. He has shared his Entrepreneurial journey and Motivated students to a entrepreneur. He started his Rice Business at the age of 24 by supplying rice bags from rices mills to Mandi Merchants in Mandipete Tumkur. He shared that he has started the business with a working capital of Rs 35000 and scaled in Business of becoming paying Highest Tax in entire dist. He has shared the initials hurdles and challenges he has faced in his Business. He also shared that how to overcome difficulties and problem. He emphasized the advantages of being a Entrepreneur and How to perform Business with Ethics. Ethics are very important in business and to serve the society along with business.

He explained the very basic qualities and characteristics of an Entrepreneur such as

- ❖ Enjoy freedom and flexibility
- ❖ Being Innovative, Inventive and Creative
- ❖ Goal oriented and ambitious
- ❖ Risk Bearing capacity

- ❖ Highly self initiated
- ❖ One who understand the basic finance principles of business

He quoted the advantages of being Entrepreneur

- ❖ Work flexibility
- ❖ Ability to follow your passion
- ❖ Total control
- ❖ Being Creative and innovative
- ❖ Unlimited earning potential

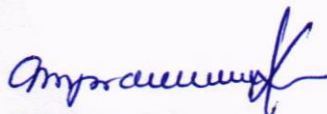
Disadvantages of being Entrepreneur

- ❖ Bearing Financial risk
- ❖ Being working for long hours
- ❖ Greater responsibility and accountability
- ❖ High competition
- ❖ Unreliable income

Dr. Ramesh Babu has explained the very mindset of an Entrepreneur

- ❖ Curiosity
- ❖ Independence
- ❖ Persuasiveness
- ❖ Focus on helping others
- ❖

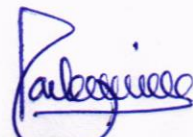
The session was very interesting and motivated the students and staff it has gained the knowledge of being Entrepreneur is always best compared to salaried employees.



Co-Ordinator

Mr. Praveen Kumar T.M

Assistant Professor



HOD Sign

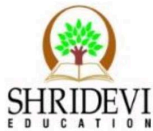
Dr. K.S. Ramakrishna

Professor and Head



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TUMKUR - 572106

A Photo Gallery on Expert Lecture “Opening Doors to Corporate Industry and Opportunities for MBAs”



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Department of MBA



Organizes Expert talk on
“Principles and Practices of Business”

By

Dr. L.R. Ramesh Babu

Managing Director

Shri Bhagavathi Bhagavan Rice Industries

Date: 14/03/2023

Time: 11 am

Venue: MBA Seminar Hall



Organizing Secretary

Dr. K.S. Ramakrishna

Professor and Head, SIET, Tumkur

Collaboration: faculty exchange, student exchange, internship, fieldtrip, on-the- job training, research

Title of linkage	Industrial visit
Name of the partnering institution/ industry/ research lab	Kalkie Industry, Nog-5, Antharasanahalli, Tumkur - 572106 (Behind Wipro Limited)
Date	08/12/2022
Duration	One day
Coordinator	Mr. Praveen Kumar T M
Participants (faculty/ students)	Both
No of participants	36
The objective of the event	1. To understand the organization culture 2. To understand the process of manufacture and packaging
Program outcome	Students can understand the process of rice procurement from farmers and how it will be cleaned, polished and converted in to different types.

Photos

